

Michigan Department of Treasury  
Revenue Sharing and Grants Division  
PO Box 30722  
Lansing MI 48909

**RE: Compliance Form 4886 for City of Owosso, MI Transparency & Accountability**

The City of Owosso is pleased to submit form 4886 with the required documents in compliance with the State of Michigan's Transparency and Accountability Initiative.

The City of Owosso has chosen to use a web-service for this requirement, and has partnered with Munetrix to showcase our data.

**Included with this letter are the required documents for City of Owosso:**

- Citizen's Guide to Finances including our Pension and OPEB status
- Performance Dashboard
- Debt Service Report
- Projected Budget Report

We have made the data available to the public via a link on our website; as well we will make available limited quantities of paper copies in our municipality lobby and notify residents in our periodic mailings. You will find the confirmation of our website link and various supporting transparency documentation included with this letter.

We look forward to receiving these important funds from the State of Michigan and trust you will contact us if there are any questions or concerns.

Sincerely,



Nathan Henne  
Nathan Henne


# City, Village, and Township Revenue Sharing and County Incentive Program Certification

Issued under authority of 2021 Public Act 87. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for City, Village, and Township Revenue Sharing or County Incentive Program payments must:

1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below has produced and made available to the public a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report as required by 2021 Public Act 87. The local unit must include in any mailing of general information to its citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk's office.
2. Submit to Treasury a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report.

This certification, along with a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report, **must be received by December 1, 2021**, (or the first day of a payment month) in order to qualify for that month's payment. Postmark dates will not be considered. For questions, call 517-335-7484.

PART 1: LOCAL UNIT INFORMATION			
Local Unit Name City of Owosso		Local Unit County Name Shiawassee County	
Local Unit Code 78 2040		Contact E-Mail Address brad.barrett@ci.owosso.mi.us	
Contact Name Brad Barrett	Contact Title Finance Director	Contact Telephone Number 989-725-0575	Extension
Website Address, if reports are available online <a href="http://munetrix.com/sections/data/municipal.php?MuniID=352&amp;Type=City">http://munetrix.com/sections/data/municipal.php?MuniID=352&amp;Type=City</a>		Current Fiscal Year End Date 06/30/2022	
PART 2: CITIZEN'S GUIDE			
Check any of the following that apply:			
<input type="checkbox"/> The local unit has elected to use Treasury's online Citizen's Guide to comply with the legislative requirements. Therefore, a copy of the Citizen's Guide will not be submitted to Treasury.			
<input type="checkbox"/> The local unit does not have any unfunded liabilities (pensions or other postemployment benefits (OPEB)).			
PART 3: CERTIFICATION			
<i>In accordance with 2021 Public Act 87, the undersigned hereby certifies to Treasury that the above mentioned local unit 1) has produced a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report and 2) will include in any mailing of general information to our citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk's office. The Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report are attached to this signed certification, unless otherwise noted in Part 2.</i>			
Chief Administrative Officer Signature (as defined in MCL 141.422b) 		Printed Name of Chief Administrative Officer (as defined in MCL 141.422b) Nathan Henne	
Title Nathan Henne		Date November 23, 2021	

Completed and signed form (including required attachments) should be e-mailed to: **TreasRevenueSharing@michigan.gov**.  
If you are unable to submit via e-mail, fax to 517-335-3298 or mail the completed form and required attachments to:

Michigan Department of Treasury  
Revenue Sharing and Grants Division  
PO Box 30722  
Lansing MI 48909

TREASURY USE ONLY		
CVTRS/CIP Eligible Y N	Certification Received	Citizen's Guide Received
Performance Dashboard Received	Debt Service Report Received	Projected Budget Report Received
Final Certification	CVTRS/CIP Notes	

## General Info

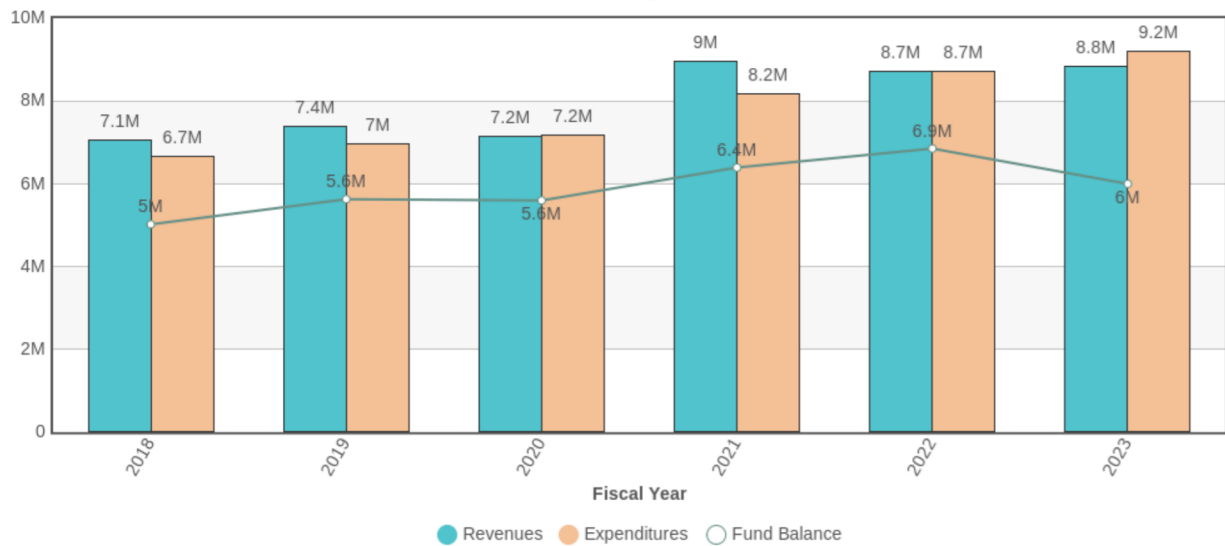
Name	Type	Fiscal Year End	Population (2010)	Phone	Website
Owosso	City	June	14441	(989) 725-0599	www.ci.owosso.mi.us

## Multi-Year General Fund Only

Year	Data Status	Fiscal Score	Population	General Fund Revenues	General Fund Expenditures	*Available Fund Balance	Taxable Value
2023	Forecast	0	14500	\$8,848,723	\$9,209,498	\$5,999,216	\$272,664,508
2022	Budget	0	14500	\$8,744,235	\$8,744,235	\$6,852,174	\$268,899,909
2021	Amended Budget	0	14819	\$8,981,361	\$8,184,393	\$6,392,707	\$266,237,534
2020	Historic	1	14539	\$7,153,272	\$7,179,591	\$5,595,739	\$261,017,190
2019	Historic	1	14441	\$7,411,362	\$6,972,031	\$5,627,174	\$252,169,276
2018	Historic	1	14484	\$7,063,849	\$6,692,641	\$5,018,335	\$253,262,708

\*Available Fund Balance includes Committed, Assigned, and Unassigned Funds. It excludes Nonspendable and Restricted Funds.

### How We Have Managed Our Resources



## Fiscal Year Assumptions Notes

### 2023 Notes: General Fund

A modest revenue increase of 1% was generally used with the exception of property taxes, state revenue sharing and interest income.

General property tax revenue is estimated to increase by 3.3%, which reflects the inflation rate released by the Michigan State Tax Commission for the upcoming year.

Interest income will remain flat.

The state of Michigan has released estimated revenue sharing amounts with a 4% increase. However, due to uncertainty regarding the pandemic and federal stimulus, this amount will be estimated at a 2% increase.

For expenditures, the consumer price index (CPI) of 5.5% was applied. This CPI reflects the 12 months ending October 2021.

Health insurance has been estimated to increase by 3.7%, which reflects the Michigan Department of Treasury Public Employer Contributions to Medical Benefit Plans Annual Cost Limitations for Calendar Year 2022 as released on March 18, 2021.

The level of contribution to the Capital Projects fund remains unchanged with the exception of an increase based on CPI (5.5%).

## Financial Statement

Including General Fund only

### Balance Sheet

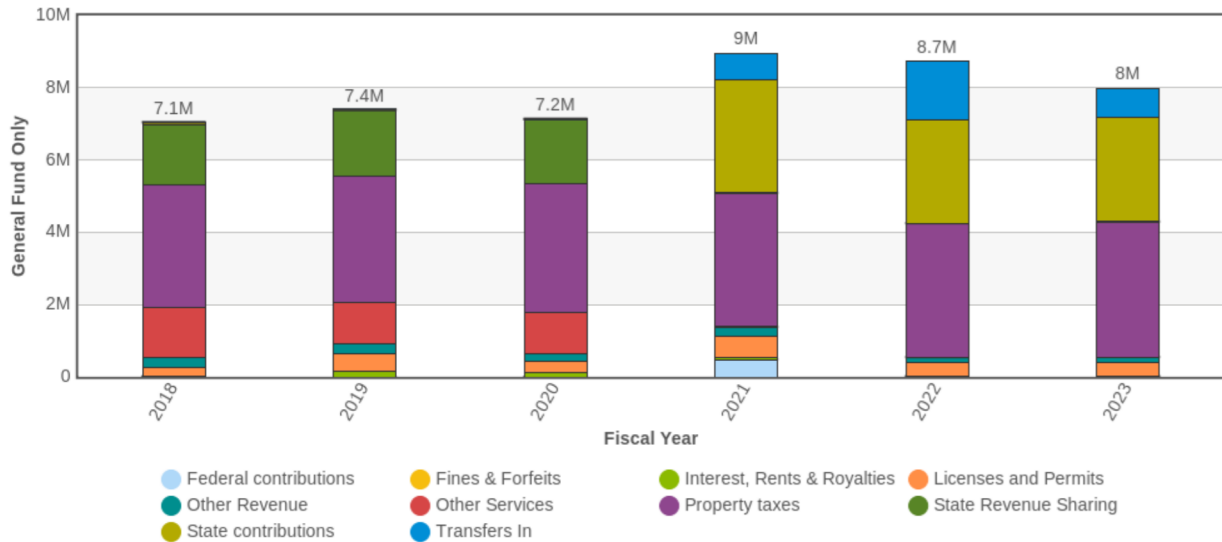
Category Name	2023	2022	2021	2020	2019	2018
Fund Equity	\$4,914,529	\$5,972,035	\$6,799,527	\$6,799,528	\$6,825,847	\$6,386,516
Total Assets	N/A	N/A	N/A	\$7,406,232	\$7,474,882	\$7,372,916
Total Liabilities	N/A	N/A	N/A	\$599,484	\$646,279	\$986,400

\*Fund Equity includes all five fund types: Committed, Assigned, Unassigned, Nonspendable and Restricted Funds.

## Revenues

Category Name	2023	2022	2021	2020	2019	2018
Federal contributions			\$467,171			
Fines & Forfeits	\$17,978	\$17,800	\$17,129			
Interest, Rents & Royalties	\$6,515	\$6,500	\$43,376	\$135,917	\$155,789	\$25,833
Licenses and Permits	\$389,436	\$385,580	\$589,327	\$303,225	\$504,330	\$252,307
Other Revenue	\$146,450	\$145,000	\$276,760	\$198,057	\$260,449	\$254,350
Other Services				\$1,140,090	\$1,144,394	\$1,411,076
Property taxes	\$3,748,787	\$3,711,670	\$3,713,444	\$3,588,912	\$3,493,937	\$3,370,798
State Revenue Sharing				\$1,787,071	\$1,852,463	\$1,667,600
State contributions	\$2,900,980	\$2,855,332	\$3,126,875			\$81,885
Transfers In	\$802,812	\$1,622,353	\$747,279			
<b>Total</b>	<b>\$8,012,958</b>	<b>\$8,744,235</b>	<b>\$8,981,361</b>	<b>\$7,153,272</b>	<b>\$7,411,362</b>	<b>\$7,063,849</b>

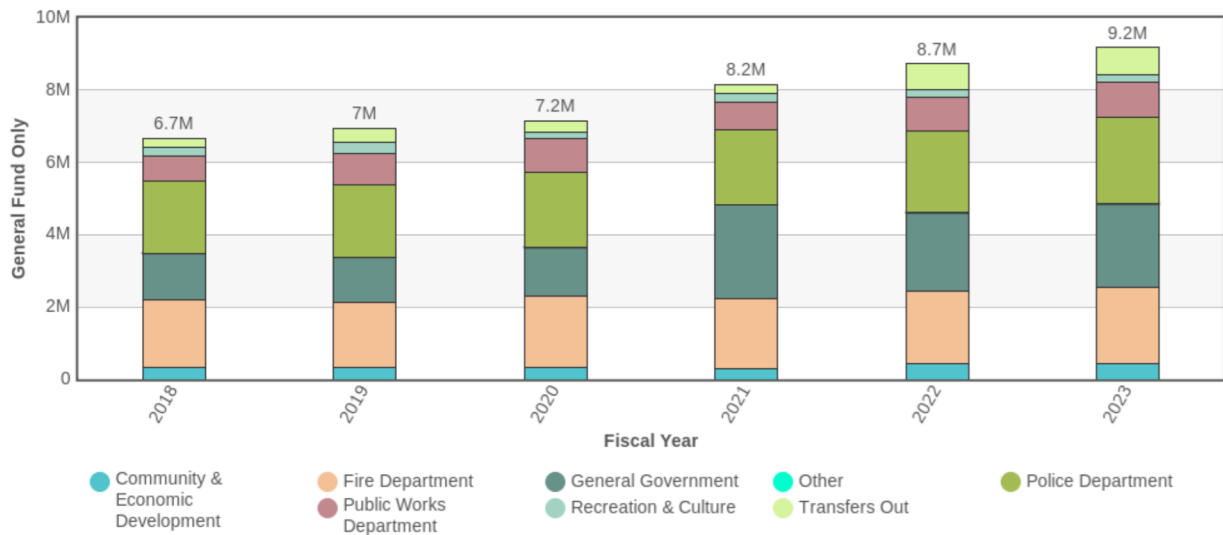
Where The Money Comes From



## Expenses

Category Name	2023	2022	2021	2020	2019	2018
Community & Economic Development	\$453,250	\$430,075	\$301,397	\$328,174	\$333,068	\$328,921
Fire Department	\$2,118,401	\$2,012,337	\$1,951,291	\$1,990,833	\$1,791,826	\$1,881,417
General Government	\$2,302,801	\$2,186,237	\$2,579,745	\$1,348,378	\$1,275,298	\$1,292,923
Other			\$241			
Police Department	\$2,383,676	\$2,263,812	\$2,090,809	\$2,093,084	\$2,013,134	\$1,990,317
Public Works Department	\$973,421	\$924,810	\$765,814	\$905,106	\$833,297	\$688,031
Recreation & Culture	\$214,476	\$203,293	\$240,818	\$182,027	\$333,568	\$263,785
Transfers Out	\$763,473	\$723,671	\$254,278	\$331,989	\$391,840	\$247,247
<b>Total</b>	<b>\$9,209,498</b>	<b>\$8,744,235</b>	<b>\$8,184,393</b>	<b>\$7,179,591</b>	<b>\$6,972,031</b>	<b>\$6,692,641</b>

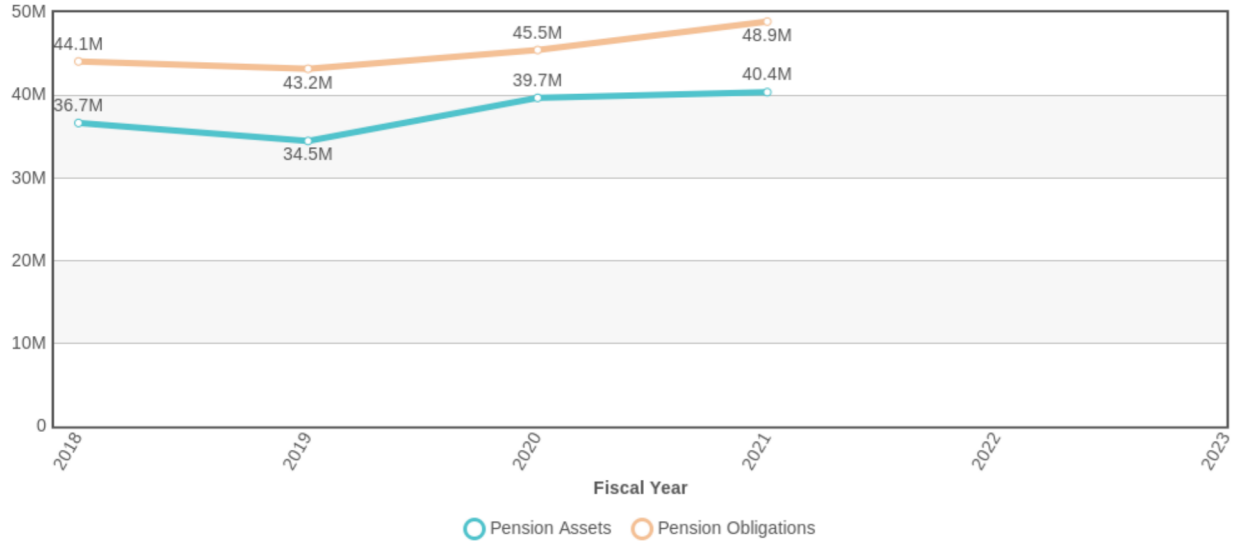
How The Money Is Spent



### Supplementary Information (Pension / OPEB)

Category Name	2023	2022	2021	2020	2019	2018
Pensions Actuarial Liability	N/A	N/A	\$48,915,708.00	\$45,478,741.00	\$43,201,840.00	\$44,093,975.00
Pension Fund Assets	N/A	N/A	\$40,378,300.00	\$39,691,653.00	\$34,474,503.00	\$36,655,608.00
OPEB Actuarial Liability	N/A	N/A	N/A	N/A	N/A	N/A
OPEB Fund Assets	N/A	N/A	N/A	N/A	N/A	N/A

**Pension Fund Status**



**Other Post-Employment Benefit Fund Status**





## Fund Equity Detail

Category Name	2023	2022	2021	2020	2019	2018
Assigned	\$3,236,535.00	\$3,236,535.00	\$3,236,535.94	\$3,236,536.00	\$2,896,983.00	\$3,056,704.00
Nonspendable	\$1,151,143.00	\$1,151,143.00	\$1,151,143.41	\$1,151,143.00	\$1,197,023.00	\$1,205,999.00
Restricted	\$52,646.00	\$52,646.00	\$52,646.00	\$52,646.00	\$1,650.00	\$162,182.00
Unassigned	\$474,205.00	\$1,531,711.00	\$2,359,201.46	\$2,359,203.00	\$2,730,191.00	\$1,961,631.00

## Dashboard for Owosso

Fiscal Stability	2020	2021	Progress
Fiscal Wellness Indicator Score	1	0	↑
Annual General Fund expenditures per capita	\$494	\$552	↓
Fund balance as % of General Fund Revenues	78.2%	71.2%	↓
Debt burden per capita	\$734.9	\$685.3	↔
<b>Economy &amp; Financial Health</b>			
Economy & Financial Health	2020	2021	Progress
Taxable Value (100k)	\$261,017	\$266,238	↑
<b>Public Safety</b>			
Public Safety	2018	2019	Progress
Crimes against persons per thousand residents	22.1	25.2	↓
Crimes against property per thousand residents	24.0	31.2	↓
Crimes against society per thousand residents	25.3	24.0	↑
Traffic crashes property	200	209	↓
Traffic crashes injuries	40	47	↑
Traffic crashes fatalities	-	-	↔

## City of Owosso

**Local Code: 78-2040**

### Debt Service Summary Report

Bonds & contracts payable	Fiscal Years			
Name	2021	2022	2023	2024
2002A AMBAC (Water supply Refunding Bond, Series 2012)	482,338	498,538	513,206	0
2021 LTGO B	0	66,256	72,000	64,800
2021 UTGO A	0	793,916	791,450	782,250
Act 94 - Water Supply System Revenue Bonds, Series 2020:2020	65,116	193,100	195,450	197,700
Drinking water revolving loan 3220000	15,306	174,380	177,618	179,868
Fixed Network Meter Installment Purchase Agreement	150,919	150,919	150,919	150,919
MI Municipal Bond Authority 2008 Sewer Project 5314-01	49,795	53,795	57,670	56,420
Sewage Disposal System Revenue Bonds, Series 2020A:2020A	21,514	81,250	80,150	79,050
Sewage Disposal System Revenue Bonds, Series 2020B:2020B	34,439	132,000	130,200	128,400
Sewer Revolving Loan 1285000	248	67,517	67,726	66,626
<b>Subtotal for Bonds &amp; contracts payable</b>	<b>819,674</b>	<b>2,211,670</b>	<b>2,236,389</b>	<b>1,706,032</b>
Other contractual debt	Fiscal Years			
Name	2021	2022	2023	2024
Cargill Brownfield Long Term Advance	190,720	190,720	190,720	190,720
<b>Subtotal for Other contractual debt</b>	<b>190,720</b>	<b>190,720</b>	<b>190,720</b>	<b>190,720</b>
<b>Total Principal &amp; Interest</b>	<b>1,010,394</b>	<b>2,402,389</b>	<b>2,427,109</b>	<b>1,896,752</b>

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## Complete Debt Report for

### 2002A AMBAC (Water supply Refunding Bond, Series 2012)

#### Issuance Information

<b>Debt Type:</b>	Bonds & contracts payable
<b>Activity Type:</b>	Business-type/Enterprise
<b>Repayment Source:</b>	Revenue - Water
<b>Issuance Date:</b>	2012-08-08
<b>Issuance Amount:</b>	\$3,800,000
<b>Interest Rate:</b>	3% to 3.25%
<b>Maturing Through:</b>	2022
<b>Principal Maturity Range:</b>	\$55,000 - \$505,000
<b>Purpose:</b>	Improvements to Water Supply System
<b>Fund Number:</b>	
<b>Comments:</b>	

#### **Payment Schedule**

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2021-05-01		0.00	15,331.25	15,331.25	\$980,000.00
2021-11-01	3	475,000.00	15,331.25	490,331.25	\$505,000.00
2022-05-01		0.00	8,206.25	8,206.25	\$505,000.00
2022-11-01	3.25	505,000.00	8,206.25	513,206.25	
<b>Total</b>		<b>\$980,000.00</b>	<b>\$47,075.00</b>	<b>\$1,027,075.00</b>	

# Owosso

## Complete Debt Report for

### MI Municipal Bond Authority 2008 Sewer Project 5314-01

#### Issuance Information

**Debt Type:** Bonds & contracts payable

**Activity Type:** Business-type/Enterprise

**Repayment Source:** Revenue - Sewer

**Issuance Date:** 2008-06-23

**Issuance Amount:** \$801,786

**Interest Rate:** 2.5%

**Maturing Through:** 2028

**Principal Maturity Range:** \$30,000 - \$55,000

**Purpose:** Sewer Improvements

**Fund Number:**

**Comments:**

#### Payment Schedule

Date Due	Principal	Interest	Payment	Balance
2021-04-01	40,000.00	4,897.33	44,897.33	\$351,786.00
2021-10-01	0.00	4,397.33	4,397.33	\$351,786.00
2022-04-01	45,000.00	4,397.33	49,397.33	\$306,786.00
2022-10-01	0.00	3,834.83	3,834.83	\$306,786.00
2023-04-01	50,000.00	3,834.83	53,834.83	\$256,786.00
2023-10-01	0.00	3,209.83	3,209.83	\$256,786.00
2024-04-01	50,000.00	3,209.83	53,209.83	\$206,786.00
2024-10-01	0.00	2,584.83	2,584.83	\$206,786.00
2025-04-01	50,000.00	2,584.83	52,584.83	\$156,786.00
2025-10-01	0.00	1,959.83	1,959.83	\$156,786.00
2026-04-01	50,000.00	1,959.83	51,959.83	\$106,786.00
2026-10-01	0.00	1,334.83	1,334.83	\$106,786.00
2027-04-01	55,000.00	1,334.83	56,334.83	\$51,786.00
2027-10-01	0.00	647.33	647.33	\$51,786.00
2028-04-01	51,786.00	647.33	52,433.33	
<b>Total</b>	<b>\$391,786.00</b>	<b>\$40,834.95</b>	<b>\$432,620.95</b>	

**Owosso****Complete Debt Report for****Fixed Network Meter Installment Purchase Agreement****Issuance Information**

<b>Debt Type:</b>	Bonds & contracts payable
<b>Activity Type:</b>	Business-type/Enterprise
<b>Repayment Source:</b>	Revenue - Water
<b>Issuance Date:</b>	2017-06-05
<b>Issuance Amount:</b>	\$1,900,000
<b>Interest Rate:</b>	2.626%
<b>Maturing Through:</b>	2031
<b>Principal Maturity Range:</b>	\$104,988 - \$150,919
<b>Purpose:</b>	Fixed Network Water Meter Replacement
<b>Fund Number:</b>	
<b>Comments:</b>	

**Payment Schedule**

Date Due	Principal	Interest	Payment	Balance
2021-05-15	113,478.26	37,440.80	150,919.06	\$1,312,294.74
2022-05-15	116,458.20	34,460.86	150,919.06	\$1,195,836.54
2023-05-15	119,516.39	31,402.67	150,919.06	\$1,076,320.15
2024-05-15	122,654.89	28,264.17	150,919.06	\$953,665.26
2025-05-15	125,875.81	25,043.25	150,919.06	\$827,789.45
2026-05-15	129,181.31	21,737.75	150,919.06	\$698,608.14
2027-05-15	132,573.61	18,345.45	150,919.06	\$566,034.53
2028-05-15	136,054.99	14,864.07	150,919.06	\$429,979.54
2029-05-15	139,627.79	11,291.27	150,919.06	\$290,351.75
2030-05-15	143,294.42	7,624.64	150,919.06	\$147,057.33
2031-05-15	147,057.33	3,861.73	150,919.06	
<b>Total</b>	<b>\$1,425,773.00</b>	<b>\$234,336.66</b>	<b>\$1,660,109.66</b>	

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## Complete Debt Report for Cargill Brownfield Long Term Advance

### Issuance Information

<b>Debt Type:</b>	Other contractual debt
<b>Activity Type:</b>	Component Unit
<b>Repayment Source:</b>	TIF/SAD
<b>Issuance Date:</b>	2016-09-13
<b>Issuance Amount:</b>	\$1,851,322
<b>Interest Rate:</b>	4%
<b>Maturing Through:</b>	2032
<b>Principal Maturity Range:</b>	\$31,754 - \$176,331
<b>Purpose:</b>	Brownfield
<b>Fund Number:</b>	
<b>Comments:</b>	

### Payment Schedule

Date Due	Principal	Interest	Payment	Balance
2021-01-01	119,123.02	71,596.77	190,719.79	\$1,663,460.89
2022-01-01	123,887.94	66,831.85	190,719.79	\$1,539,572.95
2023-01-01	128,843.46	61,876.33	190,719.79	\$1,410,729.49
2024-01-01	133,997.19	56,722.59	190,719.78	\$1,276,732.30
2025-01-01	139,357.08	51,362.71	190,719.79	\$1,137,375.22
2026-01-01	144,931.36	45,788.42	190,719.78	\$992,443.86
2027-01-01	150,728.62	39,991.17	190,719.79	\$841,715.24
2028-01-01	156,757.76	33,962.02	190,719.78	\$684,957.48
2029-01-01	163,028.07	27,691.71	190,719.78	\$521,929.41
2030-01-01	169,549.20	21,170.59	190,719.79	\$352,380.21
2031-01-01	176,331.17	14,388.62	190,719.79	\$176,049.04
2032-01-01	176,049.04	7,335.38	183,384.42	
<b>Total</b>	<b>\$1,782,583.91</b>	<b>\$498,718.16</b>	<b>\$2,281,302.07</b>	

# OWOSSO

## Complete Debt Report for

### Act 94 - Water Supply System Revenue Bonds, Series 2020: 2020

#### Issuance Information

**Debt Type:** Bonds & contracts payable

**Activity Type:** Business-type/Enterprise

**Repayment Source:** Revenue - Water & Sewer

**Issuance Date:** 2020-03-27

**Issuance Amount:** \$3,220,000

**Interest Rate:** 2

**Maturing Through:** 2040

**Principal Maturity Range:** \$130,000 - \$195,000

**Purpose:**

**Fund Number:**

**Comments:**

#### Payment Schedule

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2021-04-01		0.00	32,200.00	32,200.00	\$3,220,000.00
2021-10-01	2	130,000.00	32,200.00	162,200.00	\$3,090,000.00
2022-04-01		0.00	30,900.00	30,900.00	\$3,090,000.00
2022-10-01	2	135,000.00	30,900.00	165,900.00	\$2,955,000.00
2023-04-01		0.00	29,550.00	29,550.00	\$2,955,000.00
2023-10-01	2	140,000.00	29,550.00	169,550.00	\$2,815,000.00
2024-04-01		0.00	28,150.00	28,150.00	\$2,815,000.00
2024-10-01	2	140,000.00	28,150.00	168,150.00	\$2,675,000.00
2025-04-01		0.00	26,750.00	26,750.00	\$2,675,000.00
2025-10-01	2	145,000.00	26,750.00	171,750.00	\$2,530,000.00
2026-04-01		0.00	25,300.00	25,300.00	\$2,530,000.00
2026-10-01	2	145,000.00	25,300.00	170,300.00	\$2,385,000.00
2027-04-01		0.00	23,850.00	23,850.00	\$2,385,000.00
2027-10-01	2	150,000.00	23,850.00	173,850.00	\$2,235,000.00
2028-04-01		0.00	22,350.00	22,350.00	\$2,235,000.00
2028-10-01	2	150,000.00	22,350.00	172,350.00	\$2,085,000.00
2029-04-01		0.00	20,850.00	20,850.00	\$2,085,000.00
2029-10-01	2	155,000.00	20,850.00	175,850.00	\$1,930,000.00
2030-04-01		0.00	19,300.00	19,300.00	\$1,930,000.00
2030-10-01	2	160,000.00	19,300.00	179,300.00	\$1,770,000.00
2031-04-01		0.00	17,700.00	17,700.00	\$1,770,000.00
2031-10-01	2	160,000.00	17,700.00	177,700.00	\$1,610,000.00
2032-04-01		0.00	16,100.00	16,100.00	\$1,610,000.00



Date Due	Interest Rate	Principal	Interest	Payment	Balance
2032-10-01	2	165,000.00	16,100.00	181,100.00	\$1,445,000.00
2033-04-01		0.00	14,450.00	14,450.00	\$1,445,000.00
2033-10-01	2	170,000.00	14,450.00	184,450.00	\$1,275,000.00
2034-04-01		0.00	12,750.00	12,750.00	\$1,275,000.00
2034-10-01	2	170,000.00	12,750.00	182,750.00	\$1,105,000.00
2035-04-01		0.00	11,050.00	11,050.00	\$1,105,000.00
2035-10-01	2	175,000.00	11,050.00	186,050.00	\$930,000.00
2036-04-01		0.00	9,300.00	9,300.00	\$930,000.00
2036-10-01	2	180,000.00	9,300.00	189,300.00	\$750,000.00
2037-04-01		0.00	7,500.00	7,500.00	\$750,000.00
2037-10-01	2	180,000.00	7,500.00	187,500.00	\$570,000.00
2038-04-01		0.00	5,700.00	5,700.00	\$570,000.00
2038-10-01	2	185,000.00	5,700.00	190,700.00	\$385,000.00
2039-04-01		0.00	3,850.00	3,850.00	\$385,000.00
2039-10-01	2	190,000.00	3,850.00	193,850.00	\$195,000.00
2040-04-01		0.00	1,950.00	1,950.00	\$195,000.00
2040-10-01	2	195,000.00	1,950.00	196,950.00	
<b>Total</b>		<b>\$3,220,000.00</b>	<b>\$719,100.00</b>	<b>\$3,939,100.00</b>	

# OWOSSO

## Complete Debt Report for

### Sewage Disposal System Revenue Bonds, Series 2020A: 2020A

#### Issuance Information

**Debt Type:** Bonds & contracts payable

**Activity Type:** Business-type/Enterprise

**Repayment Source:** Revenue - Water & Sewer

**Issuance Date:** 2020-06-12

**Issuance Amount:** \$1,340,000

**Interest Rate:** 2

**Maturing Through:** 2040

**Principal Maturity Range:** \$55,000 - \$80,000

**Purpose:**

**Fund Number:**

**Comments:**

#### Payment Schedule

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2021-04-01		0.00	13,400.00	13,400.00	\$1,340,000.00
2021-10-01	2	55,000.00	13,400.00	68,400.00	\$1,285,000.00
2022-04-01		0.00	12,850.00	12,850.00	\$1,285,000.00
2022-10-01	2	55,000.00	12,850.00	67,850.00	\$1,230,000.00
2023-04-01		0.00	12,300.00	12,300.00	\$1,230,000.00
2023-10-01	2	55,000.00	12,300.00	67,300.00	\$1,175,000.00
2024-04-01		0.00	11,750.00	11,750.00	\$1,175,000.00
2024-10-01	2	60,000.00	11,750.00	71,750.00	\$1,115,000.00
2025-04-01		0.00	11,150.00	11,150.00	\$1,115,000.00
2025-10-01	2	60,000.00	11,150.00	71,150.00	\$1,055,000.00
2026-04-01		0.00	10,550.00	10,550.00	\$1,055,000.00
2026-10-01	2	60,000.00	10,550.00	70,550.00	\$995,000.00
2027-04-01		0.00	9,950.00	9,950.00	\$995,000.00
2027-10-01	2	60,000.00	9,950.00	69,950.00	\$935,000.00
2028-04-01		0.00	9,350.00	9,350.00	\$935,000.00
2028-10-01	2	65,000.00	9,350.00	74,350.00	\$870,000.00
2029-04-01		0.00	8,700.00	8,700.00	\$870,000.00
2029-10-01	2	65,000.00	8,700.00	73,700.00	\$805,000.00
2030-04-01		0.00	8,050.00	8,050.00	\$805,000.00
2030-10-01	2	65,000.00	8,050.00	73,050.00	\$740,000.00
2031-04-01		0.00	7,400.00	7,400.00	\$740,000.00
2031-10-01	2	65,000.00	7,400.00	72,400.00	\$675,000.00
2032-04-01		0.00	6,750.00	6,750.00	\$675,000.00

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2032-10-01	2	70,000.00	6,750.00	76,750.00	\$605,000.00
2033-04-01		0.00	6,050.00	6,050.00	\$605,000.00
2033-10-01	2	70,000.00	6,050.00	76,050.00	\$535,000.00
2034-04-01		0.00	5,350.00	5,350.00	\$535,000.00
2034-10-01	2	70,000.00	5,350.00	75,350.00	\$465,000.00
2035-04-01		0.00	4,650.00	4,650.00	\$465,000.00
2035-10-01	2	75,000.00	4,650.00	79,650.00	\$390,000.00
2036-04-01		0.00	3,900.00	3,900.00	\$390,000.00
2036-10-01	2	75,000.00	3,900.00	78,900.00	\$315,000.00
2037-04-01		0.00	3,150.00	3,150.00	\$315,000.00
2037-10-01	2	75,000.00	3,150.00	78,150.00	\$240,000.00
2038-04-01		0.00	2,400.00	2,400.00	\$240,000.00
2038-10-01	2	80,000.00	2,400.00	82,400.00	\$160,000.00
2039-04-01		0.00	1,600.00	1,600.00	\$160,000.00
2039-10-01	2	80,000.00	1,600.00	81,600.00	\$80,000.00
2040-04-01		0.00	800.00	800.00	\$80,000.00
2040-10-01	2	80,000.00	800.00	80,800.00	
<b>Total</b>		<b>\$1,340,000.00</b>	<b>\$300,200.00</b>	<b>\$1,640,200.00</b>	

# OWOSSO

## Complete Debt Report for

### Sewage Disposal System Revenue Bonds, Series 2020B: 2020B

#### Issuance Information

**Debt Type:** Bonds & contracts payable

**Activity Type:** Business-type/Enterprise

**Repayment Source:** Revenue - Water & Sewer

**Issuance Date:** 2020-06-12

**Issuance Amount:** \$2,145,000

**Interest Rate:** 2

**Maturing Through:** 2040

**Principal Maturity Range:** \$90,000 - \$130,000

**Purpose:**

**Fund Number:**

**Comments:**

#### Payment Schedule

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2021-04-01		0.00	21,450.00	21,450.00	\$2,145,000.00
2021-10-01	2	90,000.00	21,450.00	111,450.00	\$2,055,000.00
2022-04-01		0.00	20,550.00	20,550.00	\$2,055,000.00
2022-10-01	2	90,000.00	20,550.00	110,550.00	\$1,965,000.00
2023-04-01		0.00	19,650.00	19,650.00	\$1,965,000.00
2023-10-01	2	90,000.00	19,650.00	109,650.00	\$1,875,000.00
2024-04-01		0.00	18,750.00	18,750.00	\$1,875,000.00
2024-10-01	2	95,000.00	18,750.00	113,750.00	\$1,780,000.00
2025-04-01		0.00	17,800.00	17,800.00	\$1,780,000.00
2025-10-01	2	95,000.00	17,800.00	112,800.00	\$1,685,000.00
2026-04-01		0.00	16,850.00	16,850.00	\$1,685,000.00
2026-10-01	2	95,000.00	16,850.00	111,850.00	\$1,590,000.00
2027-04-01		0.00	15,900.00	15,900.00	\$1,590,000.00
2027-10-01	2	100,000.00	15,900.00	115,900.00	\$1,490,000.00
2028-04-01		0.00	14,900.00	14,900.00	\$1,490,000.00
2028-10-01	2	100,000.00	14,900.00	114,900.00	\$1,390,000.00
2029-04-01		0.00	13,900.00	13,900.00	\$1,390,000.00
2029-10-01	2	105,000.00	13,900.00	118,900.00	\$1,285,000.00
2030-04-01		0.00	12,850.00	12,850.00	\$1,285,000.00
2030-10-01	2	105,000.00	12,850.00	117,850.00	\$1,180,000.00
2031-04-01		0.00	11,800.00	11,800.00	\$1,180,000.00
2031-10-01	2	110,000.00	11,800.00	121,800.00	\$1,070,000.00
2032-04-01		0.00	10,700.00	10,700.00	\$1,070,000.00

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2032-10-01	2	110,000.00	10,700.00	120,700.00	\$960,000.00
2033-04-01		0.00	9,600.00	9,600.00	\$960,000.00
2033-10-01	2	110,000.00	9,600.00	119,600.00	\$850,000.00
2034-04-01		0.00	8,500.00	8,500.00	\$850,000.00
2034-10-01	2	115,000.00	8,500.00	123,500.00	\$735,000.00
2035-04-01		0.00	7,350.00	7,350.00	\$735,000.00
2035-10-01	2	115,000.00	7,350.00	122,350.00	\$620,000.00
2036-04-01		0.00	6,200.00	6,200.00	\$620,000.00
2036-10-01	2	120,000.00	6,200.00	126,200.00	\$500,000.00
2037-04-01		0.00	5,000.00	5,000.00	\$500,000.00
2037-10-01	2	120,000.00	5,000.00	125,000.00	\$380,000.00
2038-04-01		0.00	3,800.00	3,800.00	\$380,000.00
2038-10-01	2	125,000.00	3,800.00	128,800.00	\$255,000.00
2039-04-01		0.00	2,550.00	2,550.00	\$255,000.00
2039-10-01	2	125,000.00	2,550.00	127,550.00	\$130,000.00
2040-04-01		0.00	1,300.00	1,300.00	\$130,000.00
2040-10-01	2	130,000.00	1,300.00	131,300.00	
<b>Total</b>		<b>\$2,145,000.00</b>	<b>\$478,800.00</b>	<b>\$2,623,800.00</b>	

# OWOSSO

## Complete Debt Report for

### 2021 UTGO A

#### Issuance Information

**Debt Type:** Bonds & contracts payable

**Activity Type:** Government

**Repayment Source:** Tax-Backed

**Issuance Date:** 2021-06-23

**Issuance Amount:** \$9,110,000

**Interest Rate:** 3% to 4%

**Maturing Through:** 2039

**Principal Maturity Range:** \$285,000 - \$595,000

**Purpose:**

**Fund Number:**

**Comments:**

#### Payment Schedule

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2021-11-01	0	0.00	117,991.10	117,991.10	\$9,110,000.00
2022-05-01	4	510,000.00	165,925.00	675,925.00	\$8,600,000.00
2022-11-01	0	0.00	155,725.00	155,725.00	\$8,600,000.00
2023-05-01	4	480,000.00	155,725.00	635,725.00	\$8,120,000.00
2023-11-01	0	0.00	146,125.00	146,125.00	\$8,120,000.00
2024-05-01	4	490,000.00	146,125.00	636,125.00	\$7,630,000.00
2024-11-01	0	0.00	136,325.00	136,325.00	\$7,630,000.00
2025-05-01	4	500,000.00	136,625.00	636,625.00	\$7,130,000.00
2025-11-01	0	0.00	126,325.00	126,325.00	\$7,130,000.00
2026-05-01	4	515,000.00	126,325.00	641,325.00	\$6,615,000.00
2026-11-01	0	0.00	116,025.00	116,025.00	\$6,615,000.00
2027-05-01	4	535,000.00	116,025.00	651,025.00	\$6,080,000.00
2027-11-01	0	0.00	105,325.00	105,325.00	\$6,080,000.00
2028-05-01	4	545,000.00	105,325.00	650,325.00	\$5,535,000.00
2028-11-01	0	0.00	94,425.00	94,425.00	\$5,535,000.00
2029-05-01	4	560,000.00	94,425.00	654,425.00	\$4,975,000.00
2029-11-01	0	0.00	83,225.00	83,225.00	\$4,975,000.00
2030-05-01	4	575,000.00	83,225.00	658,225.00	\$4,400,000.00
2030-11-01	0	0.00	71,725.00	71,725.00	\$4,400,000.00
2031-05-01	4	595,000.00	71,725.00	666,725.00	\$3,805,000.00
2031-11-01	0	0.00	59,825.00	59,825.00	\$3,805,000.00
2032-05-01	4	550,000.00	59,825.00	609,825.00	\$3,255,000.00
2032-11-01	0	0.00	48,825.00	48,825.00	\$3,255,000.00

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2033-05-01	3	555,000.00	48,825.00	603,825.00	\$2,700,000.00
2033-11-01	0	0.00	40,500.00	40,500.00	\$2,700,000.00
2034-05-01	3	560,000.00	40,500.00	600,500.00	\$2,140,000.00
2034-11-01	0	0.00	32,100.00	32,100.00	\$2,140,000.00
2035-05-01	3	510,000.00	32,100.00	542,100.00	\$1,630,000.00
2035-11-01	0	0.00	24,450.00	24,450.00	\$1,630,000.00
2036-05-01	3	530,000.00	24,450.00	554,450.00	\$1,100,000.00
2036-11-01	0	0.00	16,500.00	16,500.00	\$1,100,000.00
2037-05-01	3	530,000.00	16,500.00	546,500.00	\$570,000.00
2037-11-01	0	0.00	8,550.00	8,550.00	\$570,000.00
2038-05-01	3	285,000.00	8,550.00	293,550.00	\$285,000.00
2038-11-01	0	0.00	4,275.00	4,275.00	\$285,000.00
2039-05-01	3	285,000.00	4,275.00	289,275.00	
<b>Total</b>		<b>\$9,110,000.00</b>	<b>\$2,824,716.10</b>	<b>\$11,934,716.10</b>	

**Owosso****Complete Debt Report for****2021 LTGO B****Issuance Information****Debt Type:** Bonds & contracts payable**Activity Type:** Component Unit**Repayment Source:** Tax-Backed**Issuance Date:** 2021-06-23**Issuance Amount:** \$475,000**Interest Rate:** 4%**Maturing Through:** 2029**Principal Maturity Range:** \$50,000 - \$70,000**Purpose:****Fund Number:****Comments:****Payment Schedule**

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2021-11-01	4	0.00	6,755.56	6,755.56	\$475,000.00
2022-05-01	4	50,000.00	9,500.00	59,500.00	\$425,000.00
2022-11-01	4	0.00	8,500.00	8,500.00	\$425,000.00
2023-05-01	4	55,000.00	8,500.00	63,500.00	\$370,000.00
2023-11-01	4	0.00	7,400.00	7,400.00	\$370,000.00
2024-05-01	4	50,000.00	7,400.00	57,400.00	\$320,000.00
2024-11-01	4	0.00	6,400.00	6,400.00	\$320,000.00
2025-05-01	4	55,000.00	6,400.00	61,400.00	\$265,000.00
2025-11-01	4	0.00	5,300.00	5,300.00	\$265,000.00
2026-05-01	4	60,000.00	5,300.00	65,300.00	\$205,000.00
2026-11-01	4	0.00	4,100.00	4,100.00	\$205,000.00
2027-05-01	4	65,000.00	4,100.00	69,100.00	\$140,000.00
2027-11-01	4	0.00	2,800.00	2,800.00	\$140,000.00
2028-05-01	4	70,000.00	2,800.00	72,800.00	\$70,000.00
2028-11-01	4	0.00	1,400.00	1,400.00	\$70,000.00
2029-05-01	4	70,000.00	1,400.00	71,400.00	
<b>Total</b>		<b>\$475,000.00</b>	<b>\$88,055.56</b>	<b>\$563,055.56</b>	



# OWOSSO

## Complete Debt Report for Sewer Revolving Loan 1285000

### Issuance Information

**Debt Type:** Bonds & contracts payable

**Activity Type:** Business-type/Enterprise

**Repayment Source:** Revenue - Sewer

**Issuance Date:** 2020-06-12

**Issuance Amount:** \$1,285,000

**Interest Rate:** 2

**Maturing Through:** 2040

**Principal Maturity Range:** \$55,000 - \$75,000

**Purpose:**

**Fund Number:**

**Comments:**

### Payment Schedule

Date Due	Principal	Interest	Payment	Balance
2021-04-01	0.00	247.76	247.76	\$1,330,507.00
2021-05-06	0.00	0.00	0.00	\$2,003,802.00
2021-10-01	55,000.00	5,878.84	60,878.84	\$1,948,802.00
2022-04-01	0.00	6,638.02	6,638.02	\$1,948,802.00
2022-10-01	55,000.00	6,638.02	61,638.02	\$1,893,802.00
2023-04-01	0.00	6,088.02	6,088.02	\$1,893,802.00
2023-10-01	55,000.00	6,088.02	61,088.02	\$1,838,802.00
2024-04-01	0.00	5,538.02	5,538.02	\$1,838,802.00
2024-10-01	55,000.00	5,538.02	60,538.02	\$1,783,802.00
2025-04-01	0.00	4,988.02	4,988.02	\$1,783,802.00
2025-10-01	55,000.00	4,988.02	59,988.02	\$1,728,802.00
2026-04-01	0.00	4,438.02	4,438.02	\$1,728,802.00
2026-10-01	60,000.00	4,438.02	64,438.02	\$1,668,802.00
2027-04-01	0.00	3,838.02	3,838.02	\$1,668,802.00
2027-10-01	60,000.00	3,838.02	63,838.02	\$1,608,802.00
2028-04-01	0.00	3,238.02	3,238.02	\$1,608,802.00
2028-10-01	60,000.00	3,238.02	63,238.02	\$1,548,802.00
2029-04-01	0.00	2,638.02	2,638.02	\$1,548,802.00
2029-10-01	60,000.00	2,638.02	62,638.02	\$1,488,802.00
2030-04-01	0.00	2,038.02	2,038.02	\$1,488,802.00
2030-10-01	65,000.00	2,038.02	67,038.02	\$1,423,802.00
2031-04-01	0.00	1,388.02	1,388.02	\$1,423,802.00
2031-10-01	65,000.00	1,388.02	66,388.02	\$1,358,802.00

Date Due	Principal	Interest	Payment	Balance
2032-04-01	0.00	738.02	738.02	\$1,358,802.00
2032-10-01	65,000.00	738.02	65,738.02	\$1,293,802.00
2033-04-01	0.00	88.02	88.02	\$1,293,802.00
2033-10-01	65,000.00	88.02	65,088.02	\$1,228,802.00
2034-04-01	0.00	-561.98	-561.98	\$1,228,802.00
2034-10-01	70,000.00	-561.98	69,438.02	\$1,158,802.00
2035-04-01	0.00	-1,261.98	-1,261.98	\$1,158,802.00
2035-10-01	70,000.00	-1,261.98	68,738.02	\$1,088,802.00
2036-04-01	0.00	-1,961.98	-1,961.98	\$1,088,802.00
2036-10-01	70,000.00	-1,961.98	68,038.02	\$1,018,802.00
2037-04-01	0.00	-2,661.98	-2,661.98	\$1,018,802.00
2037-10-01	75,000.00	-2,661.98	72,338.02	\$943,802.00
2038-04-01	0.00	-3,411.98	-3,411.98	\$943,802.00
2038-10-01	75,000.00	-3,411.98	71,588.02	\$868,802.00
2039-04-01	0.00	-4,161.98	-4,161.98	\$868,802.00
2039-10-01	75,000.00	-4,161.98	70,838.02	\$793,802.00
2040-04-01	0.00	-4,911.98	-4,911.98	\$793,802.00
2040-10-01	75,000.00	-4,911.98	70,088.02	
<b>Total</b>	<b>\$1,285,000.00</b>	<b>\$51,571.36</b>	<b>\$1,336,571.36</b>	

# Owosso

## Complete Debt Report for

### Drinking water revolving loan 3220000

#### Issuance Information

**Debt Type:** Bonds & contracts payable

**Activity Type:** Business-type/Enterprise

**Repayment Source:** Revenue - Water

**Issuance Date:** 2020-03-27

**Issuance Amount:** \$3,220,000

**Interest Rate:** 2

**Maturing Through:** 2040

**Principal Maturity Range:** \$130,000 - \$195,000

**Purpose:**

**Fund Number:**

**Comments:**

#### Payment Schedule

Date Due	Principal	Interest	Payment	Balance
2021-02-11	0.00	0.00	0.00	\$5,090,360.00
2021-04-01	0.00	13,795.90	13,795.90	\$5,090,360.00
2021-04-15	0.00	0.00	0.00	\$5,253,487.00
2021-07-01	0.00	0.00	0.00	\$8,202,467.00
2021-10-01	130,000.00	22,396.09	152,396.09	\$8,072,467.00
2022-04-01	0.00	21,983.85	21,983.85	\$8,072,467.00
2022-10-01	135,000.00	21,983.85	156,983.85	\$7,937,467.00
2023-04-01	0.00	20,633.85	20,633.85	\$7,937,467.00
2023-10-01	140,000.00	20,633.85	160,633.85	\$7,797,467.00
2024-04-01	0.00	19,233.85	19,233.85	\$7,797,467.00
2024-10-01	140,000.00	19,233.85	159,233.85	\$7,657,467.00
2025-04-01	0.00	17,833.85	17,833.85	\$7,657,467.00
2025-10-01	145,000.00	17,833.85	162,833.85	\$7,512,467.00
2026-04-01	0.00	16,383.85	16,383.85	\$7,512,467.00
2026-10-01	145,000.00	16,383.85	161,383.85	\$7,367,467.00
2027-04-01	0.00	14,933.85	14,933.85	\$7,367,467.00
2027-10-01	150,000.00	14,933.85	164,933.85	\$7,217,467.00
2028-04-01	0.00	13,433.85	13,433.85	\$7,217,467.00
2028-10-01	150,000.00	13,433.85	163,433.85	\$7,067,467.00
2029-04-01	0.00	11,933.85	11,933.85	\$7,067,467.00
2029-10-01	155,000.00	11,933.85	166,933.85	\$6,912,467.00
2030-04-01	0.00	10,383.85	10,383.85	\$6,912,467.00
2030-10-01	160,000.00	10,383.85	170,383.85	\$6,752,467.00

Date Due	Principal	Interest	Payment	Balance
2031-04-01	0.00	8,783.85	8,783.85	\$6,752,467.00
2031-10-01	160,000.00	8,783.85	168,783.85	\$6,592,467.00
2032-04-01	0.00	7,183.85	7,183.85	\$6,592,467.00
2032-10-01	165,000.00	7,183.85	172,183.85	\$6,427,467.00
2033-04-01	0.00	5,533.85	5,533.85	\$6,427,467.00
2033-10-01	170,000.00	5,533.85	175,533.85	\$6,257,467.00
2034-04-01	0.00	3,833.85	3,833.85	\$6,257,467.00
2034-10-01	170,000.00	3,833.85	173,833.85	\$6,087,467.00
2035-04-01	0.00	2,133.85	2,133.85	\$6,087,467.00
2035-10-01	175,000.00	2,133.85	177,133.85	\$5,912,467.00
2036-04-01	0.00	383.85	383.85	\$5,912,467.00
2036-10-01	180,000.00	383.85	180,383.85	\$5,732,467.00
2037-04-01	0.00	-1,416.15	-1,416.15	\$5,732,467.00
2037-10-01	180,000.00	-1,416.15	178,583.85	\$5,552,467.00
2038-04-01	0.00	-3,216.15	-3,216.15	\$5,552,467.00
2038-10-01	185,000.00	-3,216.15	181,783.85	\$5,367,467.00
2039-04-01	0.00	-5,066.15	-5,066.15	\$5,367,467.00
2039-10-01	190,000.00	-5,066.15	184,933.85	\$5,177,467.00
2040-04-01	0.00	-6,966.15	-6,966.15	\$5,177,467.00
2040-10-01	195,000.00	-6,966.15	188,033.85	
<b>Total</b>	<b>\$3,220,000.00</b>	<b>\$352,078.29</b>	<b>\$3,572,078.29</b>	