

CITY OF OWOSSO  
EMPLOYEES RETIREMENT SYSTEM BOARD  
THURSDAY, DECEMBER 20, 2012  
CITY HALL COUNCIL CHAMBERS

\*\*\*\*\*SCHEDULED FOR 7:15 A.M.\*\*\*\*\*

AGENDA

**CALL MEETING TO ORDER:**

**ROLL CALL:**

**APPROVE AGENDA:**

**APPROVE MINUTES OF OCTOBER 18, 2012 ORGANIZATIONAL MEETING:**

**APPROVE MINUTES OF OCTOBER 18, 2012 REGULAR MEETING:**

**CITIZEN COMMENTS:**

**CONSENT AGENDA:**

1. Approve Pension Check Reports:

- |                  |               |
|------------------|---------------|
| a. October 2012  | \$ 173,119.08 |
| b. November 2012 | \$ 171,859.59 |

2. Approve Statements:

- a. Atlanta Capital  
As of September 28, 2012
- b. Franklin Templeton Investments  
As of September 30, 2012
- c. NFJ  
As of September 28, 2012
- d. WHV  
As of September 30, 2012
- e. City of Owosso Employees Retirement Fund  
October 31, 2012
- f. City of Owosso Employees Retirement Fund  
November 30, 2012

3. Payment Authorizations:

- |   |             |
|---|-------------|
| a. <u>MAPERS</u><br>2013 Annual Membership Dues   | \$ 100.00   |
| b. <u>WHV (formerly Wentworth, Hauser, and Violich)</u><br>For period 07/01/2012 through 09/30/2012 | \$ 4,134.00 |

- |    |  |              |
|----|--|--------------|
| c. | <u>Ronald J. Tobey, City Treasurer</u><br>Report of Checks Written – October 2012  | \$203,144.93 |
| d. | <u>Ronald J. Tobey, City Treasurer</u><br>Report of Checks Written – November 2012 | \$174,594.42 |

**COMMUNICATIONS:**

- Rodwan Consulting: *Maximum Benefit and Contribution Limits for 2013*
- Hirayama Investments – *International Global Commentary*
- Merrill Lynch – *Market Focus, 3<sup>rd</sup> Quarter 2012*
- Gabriel Roeder & Smith – *NewsScan October 26, 2012*
- Gabriel Roeder & Smith – *NewsScan November 14, 2012*
- Gabriel Roeder & Smith – *NewsScan December 4, 2012*

The following communications, publications and conference announcements are on file with the City Clerk – if you would like to read them, please contact her:

- SEI Fiduciary Management: *Solicitation for the provision of services*

**OLD BUSINESS:**

1. Merrill Lynch Status Report. Marie Vanerian, Merrill Lynch

**NEW BUSINESS:**

1. Application for Retirement. Consider application for retirement from Michael Compeau.
2. Application for Retirement. Consider application for retirement from Kenny Arnett.

**INVESTMENT CONSULTANT REPORT:**

1. Merrill-Lynch: Third Quarter 2012 Executive Summary Report

**CITIZEN COMMENTS:**

**NEXT BOARD MEETING:**

Special – January 25, 2013  
Regular – February 21, 2013

**ADJOURNMENT:**

The City of Owosso will provide necessary reasonable auxiliary aids and services, such as signers for the hearing impaired and audio tapes of printed materials being considered at the meeting, to individuals with disabilities at the meeting/hearing upon seventy-two (72) hours notice to the City of Owosso. Individuals with disabilities requiring auxiliary aids or services should contact the City of Owosso by writing or calling the following: Amy K. Kirkland, City Clerk, 301 West Main Street, Owosso, MI 48867 or at (989) 725-0500. The City of Owosso Website address is [www.ci.owosso.mi.us](http://www.ci.owosso.mi.us).