

CITY OF OWOSSO
EMPLOYEES RETIREMENT SYSTEM BOARD
THURSDAY, APRIL 18, 2013
CITY HALL COUNCIL CHAMBERS

*****SCHEDULED FOR 7:15 A.M.*****

AGENDA

CALL MEETING TO ORDER:

ROLL CALL:

APPROVE AGENDA:

APPROVE MINUTES OF FEBRUARY 21, 2013 REGULAR MEETING:

CITIZEN COMMENTS:

CONSENT AGENDA:

1. Approve Pension Check Reports:

- | | |
|------------------|---------------|
| a. February 2013 | \$ 182,958.55 |
| b. March 2013 | \$ 177,279.34 |

2. Approve Statements:

- a. City of Owosso Employees Retirement Fund
February 28, 2013
- b. MD Sass
As of March 31, 2013
- c. Russell Investments
As of March 31, 2013

3. Payment Authorizations:

- | | |
|--|--------------|
| a. <u>Rehmann Accounting, LLC</u>
FY 2011-12 Annual Audit | \$ 1,800.00 |
| b. <u>Ronald J. Tobey, City Treasurer</u>
Report of Checks Written – February 2013 | \$229,412.86 |
| c. <u>Ronald J. Tobey, City Treasurer</u>
Report of Checks Written – March 2013 | \$179,129.23 |
| d. <u>Atlanta Capital</u>
For period 04/01/2013 through 06/30/2013 | \$ 5,874.97 |
| e. <u>Franklin Templeton Investments</u>
For period 01/01/2013 through 03/31/2013 | \$ 8,921.83 |
| f. <u>Franklin Templeton Investments (former Fifth Third equities)</u>
For period 01/01/2013 through 03/31/2013 | \$ 300.00 |
| g. <u>NFJ Allianz</u>
For period 04/01/2013 through 06/30/2013 | \$ 3,092.52 |

COMMUNICATIONS:

- William C. Brown, City Attorney: Letter to M. Boudreau regarding the request to remove funds from the System
- Loomis Sayles: MAPERS Conference dinner invitation
- Hirayama Investments – *International Global Commentary*
- Gabriel Roeder & Smith – *NewsScan February 18, 2013*
- Gabriel Roeder & Smith – *NewsScan March 6, 2013*
- Gabriel Roeder & Smith – *NewsScan March 26, 2013*

The following communications, publications and conference announcements are on file with the City Clerk – if you would like to read them, please contact her:

- Merrill Lynch: *Comprehensive AIM Report, 2012 Q4 DVD*

MONEY MANAGER REVIEW:

1. Franklin Templeton. Warren Keyser, Portfolio Manager

OLD BUSINESS:

1. Merrill Lynch Status Report. Marie Vanerian, Merrill Lynch

NEW BUSINESS:

1. Application for Retirement. Sandy Duffield
2. MAPERS 2013 Spring Conference. Amy K. Kirkland, City Clerk
3. Fee Comparison and Analysis. Marie Vanerian, Merrill Lynch

INVESTMENT CONSULTANT REPORT:

1. Merrill Lynch: 1st Quarter 2013 Executive Summary Report (This item will be distributed at the meeting if 1Q results are reported in time. Should the report be ready, presentation of this item is not anticipated due to time constraints.)

CITIZEN COMMENTS:

NEXT BOARD MEETING:

Regular – June 20, 2013

ADJOURNMENT:

The City of Owosso will provide necessary reasonable auxiliary aids and services, such as signers for the hearing impaired and audio tapes of printed materials being considered at the meeting, to individuals with disabilities at the meeting/hearing upon seventy-two (72) hours notice to the City of Owosso. Individuals with disabilities requiring auxiliary aids or services should contact the City of Owosso by writing or calling the following: Amy K. Kirkland, City Clerk, 301 West Main Street, Owosso, MI 48867 or at (989) 725-0500. The City of Owosso Website address is www.ci.owosso.mi.us.