

CITY OF OWOSSO  
EMPLOYEES RETIREMENT SYSTEM BOARD  
THURSDAY, JUNE 19, 2014  
CITY HALL COUNCIL CHAMBERS

\*\*\*\*\*SCHEDULED FOR 7:15 A.M.\*\*\*\*\*

AGENDA

**CALL MEETING TO ORDER:**

**ROLL CALL:**

**APPROVE AGENDA:**

**APPROVE MINUTES OF APRIL 23, 2014 REGULAR MEETING:**

**CITIZEN COMMENTS:**

**CONSENT AGENDA:**

1. Approve Pension Check Reports:

- |               |               |
|---------------|---------------|
| a. April 2014 | \$ 203,586.35 |
| b. May 2014   | \$ 203,586.35 |

2. Approve Statements:

- a. Atlanta Capital  
As of March 31, 2014
- b. MD Sass  
As of March 31, 2014
- c. Franklin Templeton Investments  
As of March 31, 2014
- d. NFJ  
As of March 31, 2014
- e. WHV  
As of March 31, 2014
- f. City of Owosso Employees Retirement Fund  
April 30, 2014
- g. City of Owosso Employees Retirement Fund  
May 31, 2014

3. Payment Authorizations:

- |  |             |
|--|-------------|
| a. <u>Franklin Templeton Investments</u><br>For period 01/01/14 through 03/31/14                               | \$ 8,005.80 |
| b. <u>Franklin Templeton Investments</u> – former Fifth Third equities<br>For period 01/01/14 through 03/31/14 | \$ 300.00   |

- |  |              |
|--|--------------|
| c. <u>Gabriel Roeder Smith &amp; Company</u><br>For period 07/01/2013 through 06/30/2014 | \$ 31,800.00 |
| d. <u>Ronald J. Tobey, City Treasurer</u><br>Report of Checks Written – April 2014       | \$214,641.27 |
| e. <u>Ronald J. Tobey, City Treasurer</u><br>Report of Checks Written – May 2014         | \$233,492.54 |

**COMMUNICATIONS:**

- o Amy K. Kirkland, City Clerk – General City Non-Union Representative Election Results
- o Kenneth Alberts, Gabriel Roeder & Smith – 2014-15 projected actuarial fees
- o Merrill Lynch – *Market Focus, 1<sup>st</sup> Quarter 2014*
- o Gabriel Roeder & Smith – *NewsScan April 30, 2014*
- o Gabriel Roeder & Smith – *NewsScan May 14, 2014*
- o Gabriel Roeder & Smith – *NewsScan May 30, 2014*

**MONEY MANAGER REVIEW:**

1. International Equities Manager: Atlanta Capital  
John Ullman, Vice President & National Account Manager for Retail Managed Accounts

**OLD BUSINESS:**

1. Actuary 101. Presentation by Kenneth Alberts, GRS Consultant.

**NEW BUSINESS:**

1. Return of Funds – J. Ehlen. Consider authorization of the return of funds to Joseph Ehlen.
2. 2013 Summary Annual Report. Ronald J. Tobey, City Treasurer
3. Consideration of Interest Rate on Employee Contributions. Ronald J. Tobey - City Treasurer

**INVESTMENT CONSULTANT REPORT:**

1. Merrill-Lynch: First Quarter 2014 Executive Summary Report

**CITIZEN COMMENTS:**

**NEXT BOARD MEETING:**

Regular – August 21, 2014

**ADJOURNMENT:**

The City of Owosso will provide necessary reasonable auxiliary aids and services, such as signers for the hearing impaired and audio tapes of printed materials being considered at the meeting, to individuals with disabilities at the meeting/hearing upon seventy-two (72) hours notice to the City of Owosso. Individuals with disabilities requiring auxiliary aids or services should contact the City of Owosso by writing or calling the following: Amy K. Kirkland, City Clerk, 301 West Main Street, Owosso, MI 48867 or at (989) 725-0500. The City of Owosso Website address is [www.ci.owosso.mi.us](http://www.ci.owosso.mi.us).