

will be necessary to add incentive tools to get more retail. George has not had any tools to work with for three years. The Retail Recruitment/Retention Contract with the Chamber was renewed at \$3,000 and with the same target store list.

Gilbert/Bucsi m/s/p

2) Focus Owosso. Bill Gilbert reported on the budget adoption at about \$39,000 and explained the role of the new coordinator. The 2007-08 promotional agreement with Focus Owosso for \$22,000 was approved.

Hankerd/Collins m/s/p

3) Cleaning Contract. The trash/litter pick-up contract with Saginaw Valley Rehabilitation Services was approved for the 2007-08 fiscal year for \$4,056 in six equal payments of \$676.00.

Bucsi/Gilbert m/s/p

3) Lebowsky Center and Hotel Site. The selective demolition to achieve public safety is completed and what remains is the building that will be salvaged from that point if the structural engineer okays that and the Community Players can develop a restoration plan. The hotel site still awaits a site plan. Member Gilbert asked if the site plan would be public prior

to

any approval of lot sale and the answer is yes.

C. Consideration of Bond Issue for Development Plan Activities. Ex. Director Hathaway displayed the desired downtown improvements list and explained that the cost of borrowing money at this time is very low and that there is a need to demonstrate available cash for probable downtown grants programs that will be multi-tasked in nature and very complementary to our downtown. The process starts with a resolution to request the City Council to adopt a Resolution of Intent to issue limited obligation bonds in the amount of \$1,475,000. The DDA would develop an agreement with the City for the dedication of TIF funds for the repayment in the estimated amount of \$109,000 per year. On average that would still leave the DDA with an equal or greater amount of discretionary funds for non-bonded activities. The motion to request the action by City Council was approved.

Gilbert/Bucsi m/s/p

D. Resolution of Appreciation. Vice-Chairman read a resolution of appreciation to John Oliver, outgoing member who served the full two terms of 8 years on the Authority. The resolution was adopted and made a part of the permanent record of the DDA and is attached to these minutes.

Peterson/Gilbert m/s/p

E. Field Trip to Review Capital Improvements Plan Areas. In anticipation of the bond issue the field trip continued to review as many projects as possible before the 9:00 adjournment. These improvements were evaluated:

1) The intersection lights. There are about 20 to 25 intersection lights that are badly deteriorated and poor symbols of the downtown architecture. The existing light poles can be used, with a few exceptions by dropping a polycarbonate sleeve over them—a decorative sculpted pole. The light head can be replaced with a scrolled cross-bar and teardrop luminaire with modernized and energy saving illumination. Members asked for a presentation from the lighting consultant in anticipation of 50% to 100% replacement of all fixtures after the bond sale.

2) Ball/Mason Lot. This lot was reviewed for the level of upgrade desired. Improvements beyond pavement include trees at the corners with wrought iron fencing at the corners to trim out the lot, a dumpster corral and more street trees.

Next month the two remaining activities will be reviewed—planter boxes and the Curwood Castle Park Master Plan.

Adjournment: 9:05 a.m.

RESOLUTION OF APPRECIATION
TO
JOHN OLIVER, RETIRING BOARD MEMBER,
OWOSSO DOWNTOWN DEVELOPMENT AUTHORITY

WHEREAS, John Oliver has completed nearly eight years of service on the Owosso Downtown Development Authority beginning February 2, 2000 and;

WHEREAS, John served as its Chairman for three years and Vice-Chairman for one year with outstanding leadership exemplified by composure in office, consideration for all, a focus on priorities, and a steadfast adherence to sound principles of downtown management ; and,

WHEREAS, during his term of service and with his reliable direction, downtown Owosso benefited from the adoption of 2004's \$6,000,000 DDA Development Plan, the immediate recovery of Capitol Bowl, the Ball Street partnership with Dollar Daze, the upgrade of the Farmers Market Lot, the responsible removal of the old hotel, the DDA adoption and enabling of the Sam and Opal Voight Loop Trail, the rooftop lighting program, the doubling of effort for promotions with Focus Owosso, the start-up and maintenance of the retail recruitment program, the buffering of impacts from the 2002 Main Street reconstruction, the Heritage Footbridge landscaping project, the implementation of an attendance policy, the creation of a sidewalk sign program, and a new emphasis on entertainment businesses and residential growth within and about the DDA District; and,

WHEREAS, John's unbroken participation on these projects represented crucial and effective support of the DDA's ability to do business and carry out its objectives; and,

WHEREAS, John Oliver's steadiness, statesmanship and affable character will be so greatly missed but available to all of us as a model of civic behavior for the future; NOW THEREFORE,

BE IT RESOLVED, that the Board of Directors of the Owosso Downtown Development Authority at its regularly scheduled meeting of June 6, 2007, hereby adopts this Resolution of Appreciation in recognition of John Oliver's outstanding service for the Authority and places this resolution into its permanent record.

John Hankerd, Vice-Chairman

Phil Hathaway, Secretary-Treasurer

Adopted unanimously on June 6, 2007