DRAFT

MINUTES
OWOSSO DOWNTOWN DEVELOPMENT AUTHORITY
MEETING OF MARCH 5, 2008

Chairman Hankerd called the meeting to order at 7:30 a.m.

Roll Call.

Members Present: John Hankerd, Barb Bucsi, Bill Gilbert, Dave Lazar, Bill Gilbert, Rich Collins, Linda Moiles-Foster, Krista Strong

Members Absent: Mike Bruff

Others Present: Renita Mikolajczyk, Bill Constine, Joe Fivas, Roger Snyder, Brent Morgan

Review and Approval of Minutes. The minutes of the January 9, 2008 meeting were approved.
Motion Adopted: Busci/Lazar m/s/p

Communications.
none

Financial Status and Reports.

A. Operational Fund from 2 Mil Assessments.

Checking	$	1,177.01
Savings	$	16,178.81
Total:	$	17,355.82

Citizen Comments.
none

Items of Business.

A. Discussion of Proposed Budget.

Fivas and Morgan presented budget. Gilbert had questions on the tax capture and outstanding loans of the DDA.

The DDA approved the preliminary budget, and gave a recommendation to allow this budget to be presented with the City's April 7th budget recommendation.

Motion Adopted: Lazar/Collins m/s/p

B. Vibrant Cities Initiative Grant.

Joe Fivas and Brent Morgan gave an update on the VSCI grant. No action taken. March 14th the Request For Grant Funds (RFG) will be turned into MSHDA.

C. Mainstreet Notice of Intent.

Joe Fivas requested Board discussion and approval for the DDA to send a Notice of Intent (NOI) to MSHDA to begin the process of becoming a Michigan Main Street Community. The Board recommended that Joe Fivas send this letter and bring the discussion back to the DDA for more discussion on the proposed Main Street application.
Motion Adopted: Lazar/Gilbert m/s/p

Citizen/Member Comments.
The meeting was adjourned at 8:45 a.m.

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Joseph Fivas, Secretary