

CITY OF OWOSSO
EMPLOYEES RETIREMENT SYSTEM BOARD
THURSDAY, DECEMBER 15, 2005
CITY HALL COUNCIL CHAMBERS

***** 7:00 A.M. *****

AGENDA

CALL MEETING TO ORDER:

ROLL CALL:

APPROVE AGENDA:

APPROVE MINUTES OF OCTOBER 20, 2005 REGUALR MEETING:

CITIZEN COMMENTS:

CONSENT AGENDA:

1. Approve Pension Check Reports:

- | | |
|-------------------|--------------|
| a. October, 2005 | \$ 91,767.28 |
| b. November, 2005 | \$ 94,767.28 |

2. Approve Statements:

- a. Chemical Bank and Trust Company
October-November, 2005
- b. Fifth Third Bank
October, 2005
- c. Tom Johnson Investment Management, Inc.
September 30, 2005
- d. City of Owosso Employees Retirement Fund
October, 2005

3. Payment Authorizations:

- | | |
|--|--------------|
| a. <u>Chemical Bank Trust and Investment</u>
<u>Investment Management Services</u>
For Period 09/01/05 through 11/30/05 | \$ 8,087.58 |
| b. <u>Fifth Third Bank</u>
<u>Investment Management Services</u>
For Period 07/01/05 through 09/30/05 | \$ 6,698.72 |
| c. <u>Tom Johnson Investment Management, Inc.</u>
<u>Investment Management Services</u>
For Period 08/01/05 through 09/30/05 | \$ 9,573.35 |
| d. <u>MAPERS. 2006 Annual Dues</u> | \$ 50.00 |
| e. <u>Ronald J. Tobey, City Treasurer</u>
Report of Checks Written – October, 2005 | \$100,984.09 |
| Report of Checks Written – November, 2005 | \$101,589.32 |

COMMUNICATIONS:

- Dennis S. Mullins, Fifth Third Asset Management. Directed trades.

The following communications, publications and conference announcements are on file with the City Clerk – if you would like to read them, please contact her:

- Gabriel, Roeder, Smith & Company: *News Scan and Research Memo*
- PlanSponsor: October and November, 2005.
- Miscellaneous Conference Announcements

OLD BUSINESS:

1. Done Away Fees Resolution Report. Marie Vanerian, Merrill Lynch
2. Merrill-Lynch Agreement-Fee Schedule. Marie Vanerian, Merrill Lynch

NEW BUSINESS:

1. Ordinance Rewrite Re: IRS Regulations. Consider proposed ordinance for referral to City Council.
2. Status Report – Fifth Third Asset Management. Marie Vanerian, Merrill-Lynch
3. Process for Review of Investment Managers. Manager Identification Questionnaire

INVESTMENT CONSULTANT REPORT:

1. Merrill Lynch Investment Managers. Third Quarter 2005 Performance Report

CITIZEN COMMENTS:

NEXT BOARD MEETING: February 16, 2005

ADJOURNMENT: