

**CITY OF OWOSSO  
EMPLOYEES RETIREMENT SYSTEM BOARD  
THURSDAY, APRIL 20, 2006  
CITY HALL COUNCIL CHAMBERS**

\*\*\*\*\* 7:00 A.M.\*\*\*\*\*

**AGENDA**

**CALL MEETING TO ORDER:**

**ROLL CALL:**

**APPROVE AGENDA:**

**APPROVE MINUTES OF FEBRUARY 16, 2006 REGUALR MEETING:**

**CITIZEN COMMENTS:**

**CONSENT AGENDA:**

1. Approve Pension Check Reports:
  - a. February, 2006 \$95,418.63
  - b. March, 2006 \$95,392.11
  
2. Approve Statements:
  - a. Chemical Bank and Trust Company  
February-March, 2006
  - b. Fifth Third Bank  
January-February, 2006
  - c. City of Owosso Employees Retirement Fund  
January-March, 2006
  
3. Payment Authorizations:
  - a. Chemical Bank and Trust Company  
Investment Management Services  
12/01/05 through 02/28/06 \$ 8,148.91
  - b. City of Owosso  
Retirement System Audit Costs \$ 4,800.00
  - c. Ronald J. Tobey, City Treasurer  
Report of Checks Written – February, 2006 \$123,396.33  
Report of Checks Written – March, 2006 \$ 96,540.07

**COMMUNICATIONS:**

- Tom Johnson Investment Management, Inc. Notice of bond sale.

The following communications, publications and conference announcements are on file with the City Clerk – if you would like to read them, please contact her:

- Gabriel, Roeder, Smith & Company: *News Scan and Research Memo*
- Lerach, Coughlin, Stoia, Geller, Rudman & Robbins, LLP. Corporate Governance bulletin
- PlanSponsor: February and March 2006
- Miscellaneous Conference Announcements

**OLD BUSINESS:**

1. Consulting Services Disclosure Statement. Marie Vanerian, Merrill Lynch

**NEW BUSINESS:**

1. Application for Retirement. Consider application for disability retirement from Ross Stanley.
2. Application for Retirement. Consider application for retirement from William Horton.
3. MAPERS Conference. Designate two (2) delegates to MAPERS Spring Conference.
4. Discussion-Done Away Fees. Marie Vanerian, Merrill-Lynch
5. Status Report - Review of Investment Managers. Marie Vanerian, Merrill-Lynch

**INVESTMENT CONSULTANT REPORT:**

1. Merrill Lynch Investment Managers. First Quarter 2006 Performance Report {if available}

**CITIZEN COMMENTS:**

**NEXT BOARD MEETING:** June 15, 2006

**ADJOURNMENT:**