

**CITY OF OWOSSO
EMPLOYEES RETIREMENT SYSTEM BOARD
THURSDAY, AUGUST 17, 2006
CITY HALL COUNCIL CHAMBERS**

*****SCHEDULED FOR 7:00 A.M.*****

AGENDA

CALL MEETING TO ORDER:

ROLL CALL:

APPROVE AGENDA:

APPROVE MINUTES OF JUNE 15, 2006 REGUALR MEETING:

CITIZEN COMMENTS:

CONSENT AGENDA:

1. Approve Pension Check Reports:
 - a. June 2006 \$ 107,832.29
 - b. July 2006 \$ 104,962.15

2. Approve Statements:
 - a. Chemical Bank and Trust Company
June and July 2006
 - b. Tom Johnson Investment Management, Inc.
Period ending June 30, 2006
 - c. City of Owosso Employees Retirement Fund
May 31, 2006; June 30, 2006 pre-closing entries;
June 30, 2006 Year End; and July 31, 2006.

3. Payment Authorizations:
 - a. Fifth Third Bank
For Period 04/01/06 through 06/30/06 \$ 3,461.95
 - b. Tom Johnson Investment Management, Inc.
For Period 04/01/06 through 06/30/06 \$ 9,609.79
 - c. Ronald J. Tobey, City Treasurer
Report of Checks Written – June 2006 \$149,305.38
 - d. Ronald J. Tobey, City Treasurer
Report of Checks Written – July 2006 \$105,940.66

COMMUNICATIONS:

- Tom Johnson Investment Management, Inc. Client Privacy Policy

The following communications, publications and conference announcements are on file with the City Clerk – if you would like to read them, please contact her:

- Gabriel, Roeder, Smith & Company: *News Scan and Research Memo*
- Gabriel, Roeder, Smith & Company: *GRS Insight*
- PlanSponsor: June and July
- Miscellaneous Conference Announcements

OLD BUSINESS:

1. Consulting Services Disclosure Statement. Marie Vanerian, Merrill Lynch.

NEW BUSINESS:

1. Application for Disability Retirement. Gail L. Schultz
2. Third Amended Domestic Relations Order. Ross L. Stanley
3. MAPERS Fall Conference. Consider attendance, designate delegate.
4. Service Credit Reemployed Members. Ronald J. Tobey, City Treasurer.
5. Review of Investment Manager Search Information. Marie Vanerian, Merrill Lynch.

INVESTMENT CONSULTANT REPORT:

1. Merrill-Lynch: Second Quarter 2006 Executive Summary Report
(Report will be presented at the meeting, if available.)

CITIZEN COMMENTS:

NEXT BOARD MEETING: **October 19, 2006**

ADJOURNMENT: