

**CITY OF OWOSSO
EMPLOYEES RETIREMENT SYSTEM BOARD
THURSDAY, OCTOBER 19, 2006
CITY HALL COUNCIL CHAMBERS**

*****SCHEDULED FOR 7:00 A.M.*****

AGENDA

CALL MEETING TO ORDER:

ROLL CALL:

APPROVE AGENDA:

APPROVE MINUTES OF AUGUST 17, 2006 ORGANIZATIONAL MEETING:

APPROVE MINUTES OF AUGUST 17, 2006 REGUALR MEETING:

APPROVE MINUTES OF SEPTEMBER 20, 2006 SPECIAL MEETING:

CITIZEN COMMENTS:

CONSENT AGENDA:

1. Approve Pension Check Reports:
 - a. August 2006 \$ 109,605.10
 - b. September 2006 \$ 104,856.72

2. Approve Statements:
 - a. Chemical Bank and Trust Company
August and September 2006

 - b. City of Owosso Employees Retirement Fund
August 31, 2006 and September 30, 2006.

3. Payment Authorizations:
 - a. Chemical Bank and Trust
For period 06/01/06 through 08/31/06 \$ 8,121.00

 - b. Fifth Third Bank
For Period 07/01/06 through 09/30/06 \$ 3,485.27

 - c. Tom Johnson Investment Management, Inc.
For Period 07/01/06 through 09/30/06 \$ 9,823.26

 - d. Ronald J. Tobey, City Treasurer
Report of Checks Written – August 2006 \$140,194.38

 - e. Ronald J. Tobey, City Treasurer
Report of Checks Written – September 2006 \$106,510.45

COMMUNICATIONS:

- Fifth Third Asset Management. Announcement of new Relationship Manager.

The following communications, publications and conference announcements are on file with the City Clerk – if you would like to read them, please contact her:

- iShares: Prospectus, August 1, 2006
- Merrill Lynch CMA Money Fund: Prospectus, July 21, 2006
- Gabriel, Roeder, Smith & Company: *News Scan August 2006 & September 2006*
- Gabriel, Roeder, Smith & Company: *Research Memo*
- PlanSponsor: August and September
- Institutional Investor: August and September
- National City: *Corporate Insights*

OLD BUSINESS:

None.

NEW BUSINESS:

1. Application for Retirement. David J. Bittell
2. Authorization for Pension Transfer. William G. Blanchett
3. Amendment to "Procedure for Electing Trustees". Amy K. Kohagen, City Clerk.

INVESTMENT CONSULTANT REPORT:

1. Merrill-Lynch: Third Quarter 2006 Executive Summary Report
(Report will be presented at the meeting, if available.)

CITIZEN COMMENTS:

NEXT BOARD MEETINGS:

Special – Manager Interviews: October 25, 2006 7:00am
Special - Manager Interviews: November 1 2006 7:00am
Regular – December 21, 2006

ADJOURNMENT: