

CITY OF OWOSSO
EMPLOYEES RETIREMENT SYSTEM BOARD
THURSDAY, DECEMBER 21, 2006
CITY HALL COUNCIL CHAMBERS

*****SCHEDULED FOR 7:00 A.M.*****

AGENDA

CALL MEETING TO ORDER:

ROLL CALL:

APPROVE AGENDA:

APPROVE MINUTES OF OCTOBER 18, 2006 SPECIAL MEETING:

APPROVE MINUTES OF OCTOBER 19, 2006 REGUALR MEETING:

APPROVE MINUTES OF OCTOBER 25, 2006 SPECIAL MEETING:

APPROVE MINUTES OF NOVEMBER 1, 2006 SPECIAL MEETING:

CITIZEN COMMENTS:

CONSENT AGENDA:

1. Approve Pension Check Reports:
 - a. October 2006 \$ 114,403.82
 - b. November 2006 \$ 111,824.52

2. Approve Statements:
 - a. Chemical Bank and Trust Company
October and November 2006

 - b. City of Owosso Employees Retirement Fund
October 31, 2006 and November 30, 2006.

3. Payment Authorizations:
 - a. Chemical Bank and Trust
For period 09/01/06 through 11/30/06 \$ 8,494.14

 - b. MAPERS. 2006 Annual Dues \$ 50.00

 - c. Ronald J. Tobey, City Treasurer
Report of Checks Written – October 2006 \$137,633.88

 - d. Ronald J. Tobey, City Treasurer
Report of Checks Written – November 2006 \$218,083.71

COMMUNICATIONS:

The following communications, publications and conference announcements are on file with the City Clerk – if you would like to read them, please contact her:

- iShares: *Annual Report – July 31, 2006*
- iShares: *Semi-Annual Report – September 30, 2006*
- Merrill Lynch CMA Money Fund: *Semi-Annual Report September 30, 2006*
- Gabriel, Roeder, Smith & Company: *News Scan, October 2006 & November 2006*
- National City: *Financial Market Outlook, October 2006 & November 2006*
- TJIM Quarterly Insight: *3rd Quarter 2006*
- Institutional Investor: *October and November*
- Corporate Governance: *4th Quarter 2006*

OLD BUSINESS:

1. Status Report - Transition to new money managers. Marie Vanerian, Merrill Lynch

NEW BUSINESS:

1. Authorization to Sell and Endorse Securities. Amy K. Kohagen, City Clerk

INVESTMENT CONSULTANT REPORT:

1. Merrill-Lynch: Third Quarter 2006 Executive Summary Report

CITIZEN COMMENTS:

NEXT BOARD MEETINGS:

Regular – February 15, 2007

ADJOURNMENT: