

**CITY OF OWOSSO
EMPLOYEES RETIREMENT SYSTEM BOARD
THURSDAY, APRIL 19, 2007
CITY HALL COUNCIL CHAMBERS**

*****SCHEDULED FOR 7:00 A.M.*****

AGENDA

CALL MEETING TO ORDER:

ROLL CALL:

APPROVE AGENDA:

APPROVE MINUTES OF FEBRUARY 15, 2007 REGULAR MEETING:

CITIZEN COMMENTS:

CONSENT AGENDA:

1. Approve Pension Check Reports:
 - a. February 2007 \$ 112,449.05
 - b. March 2007 \$ 112,449.05

2. Approve Statements:
 - a. City of Owosso Employees Retirement Fund
February 28, 2007 and March 31, 2007

 - b. Merrill Lynch Consulting Services
January 1, 2006 through December 31, 2006,
January 1, 2007 through January 31, 2007, and
January 1, 2007 through February 28, 2007

3. Payment Authorizations:
 - a. Rigel Captial, LLC
For period 04/01/07 through 06/30/07 \$14,142.03

 - b. Ronald J. Tobey, City Treasurer
Report of Checks Written – February 2007 \$140,219.51

 - c. Ronald J. Tobey, City Treasurer
Report of Checks Written – March 2007 \$113,780.88

COMMUNICATIONS:

- Rigel: News Release April 4, 2007: Letter of Introduction

The following communications, publications and conference announcements are on file with the City Clerk – if you would like to read them, please contact her:

- Merrill Lynch: 1st Quarter AIM report, CD format

- Gabriel, Roeder, Smith & Company: *News Scan, January, February, & March 2007.*
- National City: *Financial Market Outlook, February 2007 & March 2007*
- Institutional Investor: *February 2007 & March 2007*
- Plan Sponsor: *February 2007 & March 2007*
- National City: *2006 Annual Report*

OLD BUSINESS:

None.

NEW BUSINESS:

1. Application for Retirement. Consider application for retirement pension from Harold Nixon, Sr.
2. Acknowledgement of election of option. Acknowledge election of Option B for Bradley Groll.
3. Investment Policy Changes Discussion. Marie Vanerian, Merrill Lynch

INVESTMENT CONSULTANT REPORT:

1. Merrill-Lynch: First Quarter 2007 Executive Summary Report
(Report to be received at the meeting)

CITIZEN COMMENTS:

NEXT BOARD MEETING:

Regular – June 21, 2007

ADJOURNMENT: