

**CITY OF OWOSSO  
EMPLOYEES RETIREMENT SYSTEM BOARD  
THURSDAY, JUNE 14, 2007  
CITY HALL COUNCIL CHAMBERS**

\*\*\*\*\*SCHEDULED FOR 7:00 A.M.\*\*\*\*\*

**AGENDA**

**CALL MEETING TO ORDER:**

**ROLL CALL:**

**APPROVE AGENDA:**

**APPROVE MINUTES OF APRIL 19, 2007 REGUALR MEETING:**

**CITIZEN COMMENTS:**

**CONSENT AGENDA:**

1. Approve Pension Check Reports:
  - a. April 2007 \$ 111,977.09
  - b. May 2007 \$ 111,753.45
  
2. Approve Statements:
  - a. Franklin Templeton Investments  
As of March 31, 2007
  - b. MD Sass  
As of March 31, 2007
  - c. Rigel Capital  
As of March 31, 2007
  - d. City of Owosso Employees Retirement Fund  
April 30, 2007
  
3. Payment Authorizations:
  - a. MD Sass  
For period 01/01/07 through 03/31/07 \$ 11,334.15
  - b. Franklin Templeton Investments  
For period 01/01/07 through 03/31/07 \$ 8,476.71
  - c. Gabriel Roeder Smith & Company  
For period 07/01/06 through 06/30/07 \$ 16,030.00
  - d. Ronald J. Tobey, City Treasurer  
Report of Checks Written – April 2007 \$128,993.59
  - e. Ronald J. Tobey, City Treasurer  
Report of Checks Written – May 2007 \$117,653.57

## **COMMUNICATIONS:**

- Amy K. Kohagen, City Clerk – Fire Division Union Employees Representative Election Results

The following communications, publications and conference announcements are on file with the City Clerk – if you would like to read them, please contact her:

- Franklin Templeton Fixed Income Report: *1<sup>st</sup> Quarter 2007*
- Rigel Capital: *Large Cap Growth, 1<sup>st</sup> Quarter Comments*
- National City: *Financial Market Outlook, April and May 2007*
- Gabriel, Roeder, Smith & Company: *News Scan, April 2007*
- Gabriel, Roeder, Smith & Company: *GRS Insight, April 2007*
- iShares: *Semi-Annual Report – January 31, 2007*
- Corporate Governance: *2<sup>nd</sup> Quarter 2007*
- National City: *Corporate Insights, Spring 2007*
- Plan Sponsor: *April and May 2007*
- Institutional Investor: *April and May 2007*

## **OLD BUSINESS:**

None.

## **NEW BUSINESS:**

1. Police Transfers to MERS. Ronald J. Tobey
2. Consideration of Interest Rate (currently 5%) on Employee Contributions. Ronald J. Tobey
3. 2006 Summary Annual Report and List of Expenses Paid by Soft Dollars Report. Ronald J. Tobey

## **INVESTMENT CONSULTANT REPORT:**

1. Merrill-Lynch: First Quarter 2007 Executive Summary Report

## **CITIZEN COMMENTS:**

## **NEXT BOARD MEETINGS:**

Regular – August 16, 2007

## **ADJOURNMENT:**