

**CITY OF OWOSSO
EMPLOYEES RETIREMENT SYSTEM BOARD
THURSDAY, OCTOBER 18, 2007
CITY HALL COUNCIL CHAMBERS**

*****SCHEDULED FOR 7:00 A.M.*****

AGENDA

CALL MEETING TO ORDER:

ROLL CALL:

APPROVE AGENDA:

APPROVE MINUTES OF AUGUST 16, 2007 ORGANIZATIONAL MEETING:

APPROVE MINUTES OF AUGUST 16, 2007 REGULAR MEETING:

CITIZEN COMMENTS:

CONSENT AGENDA:

1. Approve Pension Check Reports:
 - a. August 2007 \$ 111,945.85
 - b. January 2007 \$ 110,603.71

2. Approve Statements:
 - a. City of Owosso Employees Retirement Fund
August 31, 2007 and September 30, 2007

 - b. Merrill Lynch Consulting Services
January 1, 2007 through May 31, 2007

3. Payment Authorizations:
 - a. Ronald J. Tobey, City Treasurer
Report of Checks Written – August 2007 \$174,046.97

 - b. Ronald J. Tobey, City Treasurer
Report of Checks Written – September 2007 \$126,600.09

COMMUNICATIONS:

- MD Sass: *Global Credit Panic Communication*
- Rigel Capital: *Announcement of Ownership Succession Plan*

The following communications, publications and conference announcements are on file with the City Clerk – if you would like to read them, please contact her:

- Merrill Lynch: *Notice of Tender Offer*
- CMA: *Prospectus, July 27, 2007*
- iShares: *Prospectus, August 1, 2007*

- Merrill Lynch: 2nd Quarter AIM report, CD format
- Gabriel, Roeder, Smith & Company: *Insight, September 2007*
- Gabriel, Roeder, Smith & Company: *News Scan, August 2007 and September 2007*
- National City: *Financial Market Outlook, August 2007*
- Institutional Investor: *August 2007 and September 2007*
- Plan Sponsor: *September 2007*
- MAPERS: *Pension Scope, Summer 2007*

OLD BUSINESS:

1. MERS Transfers - Update. William C. Brown, City Attorney
2. Investment Policy Review - Update. William C. Brown, City Attorney

NEW BUSINESS:

1. MAPERS Fall Conference. Approve attendance of Chairman Wilfred Farrell.
2. Schedule of Meetings for New Money Manager Search. Marie Vanerian, Merrill Lynch

CITIZEN COMMENTS:

NEXT BOARD MEETING:

Regular – December 20, 2007

ADJOURNMENT: