

**CITY OF OWOSSO  
EMPLOYEES RETIREMENT SYSTEM BOARD  
THURSDAY, DECEMBER 17, 2009  
CITY HALL COUNCIL CHAMBERS**

\*\*\*\*\* 7:00 A.M.\*\*\*\*\*

**AGENDA**

**CALL MEETING TO ORDER:**

**ROLL CALL:**

**APPROVE AGENDA:**

**APPROVE MINUTES OF OCTOBER 15, 2009 REGULAR MEETING:**

**CITIZEN COMMENTS:**

**CONSENT AGENDA:**

1. Approve Pension Check Reports:
  - a. October 2009 \$128,892.03
  - b. November 2009 \$127,238.00
  
2. Approve Statements:
  - a. Franklin Templeton Investments  
July 1, 2009 – September 30, 2009
  - b. Alliance Bernstein  
July 1, 2009 – September 30, 2009
  - c. Merrill Lynch Consulting Services  
July 1, 2009 through September 30, 2009
  - d. Bank of New York – ConvergEx Group  
As of September 30, 2009
  - e. Bank of New York – ConvergEx Group  
As of October 31, 2009
  - f. Knight Equity Markets, L.P.  
As of October 30, 2009
  - g. City of Owosso Employees Retirement Fund  
September 30, 2009
  - h. City of Owosso Employees Retirement Fund  
October 31, 2009
  - i. City of Owosso Employees Retirement Fund  
November 30, 2009 (to be delivered at the meeting)

### 3. Payment Authorizations:

a. <u>Franklin Templeton Investments</u> For period 07/01/09 through 09/30/09	\$ 9,376.09
b. <u>Franklin Templeton Investments – Securities in Kind</u> For period 07/01/09 through 09/30/09	\$ 300.00
c. <u>MD Sass</u> For period 07/01/09 through 09/30/09	\$ 8,492.44
d. <u>Merrill Lynch – Alliance Bernstein</u> For period 10/01/2009 through 12/31/2009	\$ 3,712.25
e. <u>Wentworth, Hauser, and Violich</u> For period 07/01/09 through 09/30/09	\$ 3,421.00
f. <u>Ronald J. Tobey, City Treasurer</u> Report of Checks Written – October 2009	\$ 139,082.41
g. <u>Ronald J. Tobey, City Treasurer</u> Report of Checks Written – November 2009	\$ 123,484.56
h. <u>MAPERS</u> 2010 Annual Membership Dues	\$ 50.00

### **COMMUNICATIONS:**

- Russell Investments: *Commission Recapture Program Updates*
- Franklin Templeton Institutional: *Letter of compliance*
- Merrill Lynch Managed Solutions Group: *Market Focus, Third Quarter 2009*
- Rodwan Consulting: *Maximum Benefit and Contribution Limits for 2010*

The following communications, publications and conference announcements are on file with the City Clerk – if you would like to read them, please contact her:

- Institutional Investor: *October 2009*
- Institutional Investor: *November 2009*
- Gabriel, Roeder, Smith & Company: *News Scan, September/October 2009*
- Gabriel, Roeder, Smith & Company: *News Scan, November 2009*
- Coughlin Stoia Geller Rudman & Robbins: *Corporate Governance Bulletin, 4Q 2009*

### **OLD BUSINESS:**

1. Merrill Lynch Status Report. Marie Vanerian, Merrill Lynch
2. Rigel Status Report. Marie Vanerian, Merrill Lynch
3. MERS Transfer Details. Ronald J. Tobey, City Treasurer

### **NEW BUSINESS:**

1. New Start Time. Amy K. Kohagen, City Clerk
2. Merrill Lynch Consults Program. Marie Vanerian, Merrill Lynch
3. MAPERS Conference Update.

**INVESTMENT CONSULTANT REPORT:**

1. Merrill-Lynch: Third Quarter 2009 Executive Summary Report.

**CITIZEN COMMENTS:**

**NEXT BOARD MEETING:**

Regular – February 18, 2010

**ADJOURNMENT:**

The City of Owosso will provide necessary reasonable auxiliary aids and services, such as signers for the hearing impaired and audio tapes of printed materials being considered at the meeting, to individuals with disabilities at the meeting/hearing upon seventy-two (72) hours notice to the City of Owosso. Individuals with disabilities requiring auxiliary aids or services should contact the City of Owosso by writing or calling the following: Amy K. Kohagen, City Clerk, 301 West Main Street, Owosso, MI 48867 or at (989) 725-0500. The City of Owosso Website address is [www.ci.owosso.mi.us](http://www.ci.owosso.mi.us).