

REVISIONS TO SPECIAL ASSESSMENTS DEFERMENT POLICY AND GUIDELINES

Motion by Mayor Pro-Tem Heavilin to adopt the following revision to the Special Assessments Deferment Policy and Guidelines:

SPECIAL ASSESSMENT DEFERMENT POLICY AND GUIDELINES

The City of Owosso may postpone payment of special assessments by persons who are unable to contribute toward the cost of public improvement by reason of poverty. (Section 28-28. Owosso City Ordinances).

The applicant must apply for deferment annually before April 1st.

The special assessment payment schedule will not be deferred for a period of more than two years.

The applicant will be required to submit an application provided by the Assessor. The Assessor and Council will apply guidelines as adopted by the City without prejudice to all applicants and shall not deviate from the adopted guidelines without substantial and compelling reasons.

The applicant will execute a lien to the City according to Section 28-28 of the Owosso City Ordinances.

GUIDELINES:

The applicant must be the owner and occupant of the homestead property for which a deferral is applied for.

The applicant must supply a copy of the most recently filed federal and state income tax returns for all persons residing in the homestead.

The applicant will provide proof of income for the most recent one month period for all household members (current pay stubs, benefit statement, etc.).

The applicant will provide proof of residency and/or identification if requested by the Assessor of Council.

The applicant's income shall not exceed the federal poverty income thresholds as defined and determined annually by the U.S. Department of Commerce or 40% of the median income for Shiawassee County as provided by the State of Michigan Housing Development Authority, whichever threshold is higher. The most recent available income guidelines will be used.

Applicants who have unencumbered assets worth more than 250% of their annual income will not be eligible for a deferment.

Applicants may be required to be present at the Council meeting to respond to questions.

Applicants who will be increasing their income beyond the qualified limits during the year in which the special assessment payment schedule will commence will not be eligible.

The special assessment is payable in full with interest when the homestead or any part thereof is sold, or is transferred to another.

Application will be denied if applicant is eligible for deferment by PA 1976 No. 225.

Motion supported by Councilperson Hamp

Roll Call Vote

AYES: Mayor Pro-Tem Heavilin, Councilpersons Davis, Fox, Hamp, Kurtz, and Mayor Lamphere.

NAYS: None.

ABSENT: Councilperson Teich.

I hereby certify that the foregoing document is a true and complete copy of action taken by the Owosso City Council at the regular meeting of February 6, 1995.



Amy K. Kirkland, City Clerk