

CITY OF OWOSSO
EMPLOYEES RETIREMENT SYSTEM BOARD
THURSDAY, AUGUST 21, 2014
CITY HALL COUNCIL CHAMBERS

*****SCHEDULED FOR 7:15 A.M.*****

AGENDA

CALL MEETING TO ORDER:

ROLL CALL:

APPROVE AGENDA:

APPROVE MINUTES OF JUNE 19, 2014 REGULAR MEETING:

CITIZEN COMMENTS:

CONSENT AGENDA:

1. Approve Pension Check Reports:

- | | |
|--------------|---------------|
| a. June 2014 | \$ 205,569.12 |
| b. July 2014 | \$ 204,377.17 |

2. Approve Statements:

- a. Atlanta Capital
As of June 30, 2014
- b. Loomis Sayles
As of June 30, 2014
- c. MD Sass
As of June 30, 2014
- d. NFJ Allianz
As of June 30, 2014
- e. WHV International
As of June 30, 2014
- f. Franklin Templeton Investments
As of June 30, 20114
- g. City of Owosso Employees Retirement Fund
June 30, 2014
- h. City of Owosso Employees Retirement Fund
June 30, 2014 Year End

3. Payment Authorizations:

- a. Atlanta Capital
For period 07/01/14 through 09/30/14
- \$ 3,088.61

b.	<u>Franklin Templeton Investments</u> For period 04/01/14 through 06/30/14	\$ 7,327.72
c.	<u>Franklin Templeton Investments – SIK</u> For period 04/01/14 through 06/30/14	\$ 300.00
d.	<u>Loomis Sayles</u> For period 07/01/14 through 09/30/14	\$ 12,465.58
e.	<u>M.D. Sass</u> For period 07/01/14 through 09/30/14	\$ 13,059.07
f.	<u>NFJ Allianz</u> For period 07/01/14 through 09/30/14	\$ 4,010.53
g.	<u>WHV</u> For period 07/01/14 through 09/30/14	\$ 5,082.86
h.	<u>Gabriel Roeder Smith & Company</u> For Actuarial 101 presentation	\$ 900.00
i.	<u>Ronald J. Tobey, City Treasurer</u> Report of Checks Written – June 2014	\$237,530.78
j.	<u>Ronald J. Tobey, City Treasurer</u> Report of Checks Written – July 2014	\$216,701.88

COMMUNICATIONS:

- o Merrill Lynch – Notice of Letter of Acceptance
- o Merrill Lynch – *Market Focus, 2nd Quarter 2014*
- o Gabriel Roeder & Smith – *NewsScan June 18, 2014*
- o Gabriel Roeder & Smith – *NewsScan July 10, 2014*
- o Gabriel Roeder & Smith – *NewsScan July 31, 2014*

The following communications, publications and conference announcements are on file with the City Clerk – if you would like to read them, please contact her:

- Merrill Lynch: *Comprehensive AIM Report, Q2 DVD*

OLD BUSINESS:

1. Smoothing the Smoothing. Discuss moving forward with modeling to examine the effects of using a different smoothing method to potentially reduce the volatility of contributions.

NEW BUSINESS:

1. MAPERS 2014 Fall Conference. Discuss attendance at the 2014 MAPERS Fall Conference.
2. Application for Retirement. Consider application for retirement from Michael Thomas.

INVESTMENT CONSULTANT REPORT:

1. Merrill-Lynch: Second Quarter 2014 Executive Summary Report

CITIZEN COMMENTS:

NEXT BOARD MEETING:

Regular – October 16, 2014

ADJOURNMENT:

The City of Owosso will provide necessary reasonable auxiliary aids and services, such as signers for the hearing impaired and audio tapes of printed materials being considered at the meeting, to individuals with disabilities at the meeting/hearing upon seventy-two (72) hours notice to the City of Owosso. Individuals with disabilities requiring auxiliary aids or services should contact the City of Owosso by writing or calling the following: Amy K. Kirkland, City Clerk, 301 West Main Street, Owosso, MI 48867 or at (989) 725-0500. The City of Owosso Website address is www.ci.owosso.mi.us.